

Transparency Directive

Chapter 1

Commission Delegated Regulation (EU) 2019/815

Article 2 Definitions

For the purposes of this Regulation, the following definitions shall apply:

(1) "core taxonomy" means the combined set of the taxonomy elements set out in Annex VI and the following collection of links:

- (a) presentation linkbase, which groups the taxonomy elements;
- (b) calculation linkbase, which expresses arithmetic relationships between taxonomy elements;
- (c) label linkbase, which describes the meaning of each taxonomy element;
- (d) definition linkbase, which reflects dimensional relationships of the core taxonomy elements;

(1A) "ESEF 2020 taxonomy" means the combined set of the taxonomy elements set out in Annex II of Commission Delegated Regulation 2020/1989 amending Delegated Regulation (EU) 2019/815 as regards the 2020 update of the taxonomy laid down in the regulatory technical standards for the single electronic reporting format, and the following collection of links:

- (a) presentation linkbase, which groups the taxonomy elements;
- (b) calculation linkbase, which expresses arithmetic relationships between taxonomy elements;
- (c) label linkbase, which describes the meaning of each taxonomy element;
- (d) definition linkbase, which reflects dimensional relationships of the core taxonomy elements;

(1B) "ESEF 2021 taxonomy" means the combined set of the taxonomy elements set out in Annex II of Commission Delegated Regulation (EU) 2022/352 amending Delegated Regulation (EU) 2019/815 as regards the 2021 update of the taxonomy laid down in the regulatory technical standards for the single electronic reporting format, and the following collection of links:

- (a) presentation linkbase, which groups the taxonomy elements;

(b) calculation linkbase, which expresses arithmetic relationships between taxonomy elements;

(c) label linkbase, which describes the meaning of each taxonomy element;

(d) definition linkbase, which reflects dimensional relationships of the core taxonomy elements;

(2) "extension taxonomy" means the combined set of taxonomy elements and the following collection of links, both created by the issuer:

(a) presentation linkbase, which groups the taxonomy elements;

(b) calculation linkbase, which expresses arithmetic relationships between taxonomy elements;

(c) label linkbase, which describes the meaning of each taxonomy element;

(d) definition linkbase, which ensures dimensional validity of the resulting XBRL instance document against the extension taxonomy;

(3) 'IFRS consolidated financial statements' means consolidated financial statements prepared in accordance with either UK-adopted international accounting standards, or IFRS adopted pursuant to Regulation (EC) No 1606/2002 as that Regulation applies in the European Union, or with IFRS as referred to in point (a) of the first subparagraph of Article 1 of Decision 2008/961/EC;

(3A) "permitted taxonomy" means a taxonomy permitted for the applicable financial years set out in article 4(5);

(4) 'UK-adopted international accounting standards' means (in accordance with section 474(1) of the Companies Act 2006) international accounting standards which are adopted for use within the United Kingdom by virtue of Chapter 2 or 3 of Part 2 of the International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019.

(4A) "UKSEF 2021 taxonomy" means the combined set of the taxonomy elements set out in the UKSEF Taxonomy within the 2021 Taxonomy Suite issued by the Financial Reporting Council on 29 September 2020, available at <https://www.frc.org.uk/accountants/accounting-and-reporting-policy/xbrl-frc-taxonomies>, and the following collection of links:

(a) presentation linkbase, which groups the taxonomy elements;

(a) calculation linkbase, which expresses arithmetic relationships between taxonomy elements;

(c) label linkbase, which describes the meaning of each taxonomy element;

(d) definition linkbase, which reflects dimensional relationships of the core taxonomy elements;

(4B) "UKSEF 2022 taxonomy" means:

(a) for annual financial reports published and filed with the Financial Conduct Authority's National Storage Mechanism on or before 2 May 2022, the combined set of the taxonomy elements set out in the UKSEF Taxonomy v.1.0.0 within the 2022 Taxonomy Suite issued by the Financial Reporting Council on 8 October 2021, available at

<https://www.frc.org.uk/accountants/accounting-and-reporting-policy/xbrl-frc-taxonomies>

, and the following collection of links:

- (i) presentation linkbase, which groups the taxonomy elements;
- (ii) calculation linkbase, which expresses arithmetic relationships between taxonomy elements;
- (iii) label linkbase, which describes the meaning of each taxonomy element;
- (iv) definition linkbase, which reflects dimensional relationships of the core taxonomy elements;

(b) for annual financial reports published and filed with the Financial Conduct Authority's National Storage Mechanism on or after 3 May 2022, the combined set of the taxonomy elements set out in the UKSEF Taxonomy v.2.0.0 within the 2022 Taxonomy Suite issued by the Financial Reporting Council on 3 February 2022, available at

<https://www.frc.org.uk/accountants/accounting-and-reporting-policy/xbrl-frc-taxonomies>

, and the following collection of links:

- (i) presentation linkbase, which groups the taxonomy elements;
- (ii) calculation linkbase, which expresses arithmetic relationships between taxonomy elements;
- (iii) label linkbase, which describes the meaning of each taxonomy element;
- (iv) definition linkbase, which reflects dimensional relationships of the core taxonomy elements.