

Chapter 4

Commission Delegated Regulation (EU) 2020/1230

Article 23 Verification procedures

(1) An application for registration as a securitisation repository shall contain a description of the policies and procedures put in place by the applicant to:

- (a) authenticate the identity of the user accessing the applicant's systems;
- (b) authorise and permit the recording of information received by the applicant under Regulation (EU) 2017/2402 for the relevant securitisation;
- (c) comply with Articles 2 to 4 of Delegated Regulation (EU) 2020/1229;
- (d) verify and highlight duplicate submissions;
- (e) identify information not received by it where there is an obligation to make that information available under Article 7(1) of Regulation (EU) 2017/2402.

(2) The application shall also contain documentation providing several detailed example test cases, including graphics, that demonstrate the applicant's ability to comply with the obligations set out in paragraph 1. With regard to point (c) of paragraph 1, several detailed example test cases shall be provided for each of the verifications listed in Article 4 of Delegated Regulation (EU) 2020/1229.