

Chapter 4

Commission Delegated Regulation (EU) 2020/1230

Article 14 Information technology resources

An application for registration as a securitisation repository shall contain the following information about information technology resources:

- (a) a detailed description of the information technology system used by the applicant to provide core securitisation services, including a description of which information technology system will be used for which securitisation type and underlying exposure type as referred to in Article 2(2)(e);
- (b) the relevant business requirements, the functional and technical specifications, the storage capacity, the system scalability (both for performing its functions and handling increases in information to process and access requests), the maximum limits on the size of data submissions made in accordance with Commission Delegated Regulation (EU) 2020/1229, the architectural and technical design of the system, the data model and data flows and the operations and administrative procedures and manuals;
- (c) a detailed description of user facilities developed by the applicant in order to provide services to users;
- (d) the investment and renewal policies and procedures on information technology resources of the applicant, including the review and development cycle of the applicant's systems and versioning and testing policies;
- (e) a document describing in detail how the applicant has implemented the reporting templates, via an Extensible Markup Language (XML) schema, set out in the Annexes to Commission Implementing Regulation (EU) 2020/1225, the Annexes to Commission Implementing Regulation (EU) 2020/1227 and any additional XML messages, using the specifications made available by the FCA;
- (f) the policies and procedures for handling any changes to the reporting templates set out in the Annexes to Implementing Regulation (EU) 2020/1225.