

Chapter 5

Commission Implementing Regulation (EU) 2019/363

Article 5 Frequency of SFT reports

(1) All reports of the details of an SFT specified under Article 1(2) of Commission Delegated Regulation (EU) 2019/356 be provided in the chronological order in which the reported events occurred.

(2) A counterparty to a margin lending transaction shall report the details of the outstanding margin loan as they stand at the end of each day, where there is a net cash debit in base currency or where a counterparty's short market value is positive.

(3) A counterparty to an outstanding SFT shall report any modification of the details relating to the collateral data in Fields 75 to 94 of Table 2 of Annex I with action type "Collateral update". The counterparty shall report those modified details as they stand at the end of each day until it reports the termination of the SFT, or it reports the SFT with action type "Error", or until the SFT reaches its maturity date, whichever is the earlier.

(4) A counterparty to an outstanding SFT shall report any modification of the end-of-day market value of the securities lent or borrowed in Field 57 of Table 2 of Annex I with action type "Valuation update". The counterparty shall report that modified market value as it stands at the end of each day until it reports the termination of the SFT, or it reports the SFT with action type "Error", or until the SFT reaches its maturity date.

(5) A counterparty shall report any modification of the total amount of margin posted or received for all cleared SFTs as it stands at the end of the day in Fields 8 to 19 of Table 3 of Annex I with action type "Margin update" after it has first reported the total amount of margin posted or received with action type "New".

(6) A counterparty shall report any modification of the value of reused collateral, reinvested cash and the funding sources with action type "Reuse update" as it stands at the end of the day in Fields 8 to 14 of Table 4 of Annex I after it has reported the relevant values with action type "New".