

# Chapter 1

## Commission Delegated Regulation (EU) 2017/653

Article 4 What happens if [the name of the  
PRIIP manufacturer] is unable to pay out?  
section

PRIIP manufacturers shall include the following in the section entitled "What happens if [the name of the PRIIP manufacturer] is unable to pay out?" of the key information document:

- (a) an indication whether the retail investor may face a financial loss due to the default of the PRIIP manufacturer or to the default of an entity other than the PRIIP manufacturer, and the identity of that entity;
- (b) a clarification whether the loss referred to in point (a) is covered by an investor compensation or guarantee scheme, and whether there are any limitations or conditions to that cover.