

Chapter 29

Commission Delegated Regulation (EU) 2017/589



Article 4 IT outsourcing and
procurement(Article 17(1) of Directive
2014/65/EU)

(1) An investment firm shall remain fully responsible for its obligations under this Regulation where it outsources or procures software or hardware used in algorithmic trading activities.

(2) An investment firm shall have sufficient knowledge and the necessary documentation to ensure effective compliance with paragraph 1 in relation to any procured or outsourced hardware or software used in algorithmic trading.