

Chapter 28

Commission Delegated Regulation (EU) 2017/588



Article 4 Corporate actions(Article 49(1)
and (2) of Directive 2014/65/EU)

Where the FCA considers that a corporate action may modify the average daily number of transactions of a particular financial instrument thereby causing this financial instrument to fall within a different liquidity band, the FCA shall determine and ensure publication of a new applicable liquidity band for that financial instrument treating it as if it were first admitted to trading or first traded on a trading venue and apply the procedure set out in Article 3(5) and (6).