

Chapter 15

Commission Delegated Regulation (EU) 2017/575



Article 9 Determination of reporting ranges

Execution venues shall report the executed transactions specified in Article 4 for the following ranges:

(a) for all financial instruments other than money market instruments:

(i) range 1: greater than EUR 0 and less than or equal to the Standard Market Size or the Size Specific to the financial instrument;

(ii) range 2: greater than the Standard Market Size or the Size Specific to the financial instrument and less than or equal to Large in Scale;

(iii) range 3: greater than Large in Scale.

(b) for illiquid shares, exchange traded funds or certificates:

(i) range 1: greater than EUR 0 and less than or equal to the smallest available Standard Market Size in that type of instrument;

(ii) range 2: greater than the smallest available Standard Market Size in that type of instrument and less than or equal to Large in Scale;

(iii) range 3: greater than Large in Scale.

(c) for money market instruments:

(i) range 1: greater than EUR 0 and less than or equal to EUR 10 million;

(ii) range 2: greater than EUR 10 million and less than or equal to EUR 50 million;

(iii) range 3: greater than EUR 50 million.