

Chapter 12

Commission Delegated Regulation (EU) 2017/572



Article 1 Offering of pre-trade and post-trade transparency data

(1) A market operator or investment firm operating a trading venue shall upon request make the information published in accordance with Articles 3, 4 and 6 to 11 of Regulation (EU) No 600/2014 available to the public by offering pre-trade and post-trade data disaggregated, in accordance with the following criteria:

(a) the nature of the asset class:

(i) shares;

(ii) depositary receipts, ETFs, certificates and other similar financial instruments referred to in Article 3 of Regulation (EU) No 600/2014;

(iii) bonds and structured finance products;

(iv) emission allowances;

(v) derivatives;

(b) the country of issue for shares and sovereign debt;

(c) the currency in which the financial instrument is traded;

(d) scheduled daily auctions as opposed to continuous trading.

(2) Derivatives referred to in point (a)(v) shall be disaggregated in accordance with the following criteria:

(a) equity derivatives;

(b) interest rate derivatives;

(c) credit derivatives;

(d) foreign exchange derivatives;

(e) commodity and emission allowance derivatives;

(f) other derivatives.

(3) The market operator or investment firm operating a trading venue shall determine which criteria a financial instrument or type of data meets where the disaggregation criteria in paragraphs 1 or 2 cannot be applied in an unambiguous manner.

(4) The market operator or investment firm operating a trading venue shall apply the criteria referred to in paragraphs 1 and 2 in any combination upon request.

(5) In addition to offering the data in accordance with paragraph 1 and 2, a market operator or investment firm operating a trading venue may offer bundles of data.