


Chapter 4

Commission Delegated Regulation (EU) 2017/2194



Article 5 Asset-class specific criteria for package orders consisting exclusively of commodity derivatives

The asset-class specific criteria referred to in Article 1(b)(iv) for package orders consisting exclusively of commodity derivative as referred to in Section 7 of Annex III to Delegated Regulation (EU) 2017/583 shall be the following:

- (a) the package order has no more than two components;
- (b) all components of the package order are commodity derivative futures as referred to in Section 7 of Annex III to Delegated Regulation (EU) 2017/583;
- (c) all components of the package order have the same underlying commodity defined at the most granular level as specified in Table 2 of the Annex to Commission Delegated Regulation (EU) 2017/585;
- (d) all components of the package order are denominated in the same notional currency of either EUR, USD or GBP;
- (e) the package order replaces a position in a contract that is nearest to expiry with a position in a contract expiring at the next maturity date.