

Chapter 2

Commission Delegated Regulation (EU) 2017/1946



Article 7 Information relating to the proposed acquisition

The following information relating to the proposed acquisition shall be provided by the proposed acquirer to the competent authority of the target entity:

- (a) identification of the target entity;
- (b) details of the proposed acquirer's intentions with respect to the proposed acquisition, including the strategic investment or portfolio investment;
- (c) information on the shares of the target entity owned, or contemplated to be owned, by the proposed acquirer before and after the proposed acquisition, including:
 - (1) the number and type of shares, and the nominal value of such shares;
 - (2) the percentage of the overall capital of the target entity that the shares owned, or intended to be acquired, by the proposed acquirer represent before and after the proposed acquisition;
 - (3) the share of the overall voting rights of the target entity that the shares owned, or contemplated to be owned, by the proposed acquirer represent before and after the proposed acquisition, if different from the share of capital of the target entity;
 - (4) the market value, in euro and in local currency, of the shares of the target entity owned, or intended to be acquired, by the proposed acquirer before and after the proposed acquisition;
- (d) a description of any action in concert with other parties, including the contribution of those other parties to the financing of the proposed acquisition, the means of participation in the financial arrangements in relation to the proposed acquisition and future organisational arrangements of the proposed acquisition;
- (e) the content of intended shareholder's agreements with other shareholders in relation to the target entity;

(f) the proposed acquisition price and the criteria used when determining such price and, where there is a difference between the market value and the proposed acquisition price, an explanation as to why that is the case.