

Chapter 4

Commission Implementing Regulation (EU) 2016/824



Article 8 Material changes

(1) A relevant operator shall provide the competent authority with a description of any material changes to the information previously submitted in accordance with this Regulation which would be relevant to an assessment of that operator's compliance with Directive 2014/65/EU and Regulation (EU) No 600/2014.

(2) Where a relevant operator sends new information to the competent authority to correct, update or clarify information previously submitted in accordance with this Regulation, it does not need to include information which is of a purely minor or technical nature that would not be relevant to an assessment of its compliance with UK law corresponding to Directive 2014/65/EU or Regulation (EU) No 600/2014.

(3) An investment firm or market operator authorised to operate an MTF under Directive 2004/39/EC which is operating at the date of application of this Regulation shall, in addition to paragraph 1 of this Article, provide the competent authority with a description of any material changes to the information previously submitted to the competent authority in respect of that MTF under that Directive.