

## **Chapter 4**

# **Commission Implementing Regulation (EU) 2016/824**

## Article 1 Definitions

For the purposes of this Regulation, the following definitions apply:

(1) "relevant operator" means:

- (a) an investment firm operating a multilateral trading facility (MTF);
- (b) an investment firm operating an organised trading facility (OTF);
- (c) a market operator operating an MTF;
- (d) a market operator operating an OTF;

(2) "asset classes" means the categories of financial instruments as set out in Section C of Annex I to Directive 2014/65/EU.

(3) "IP completion day" has the meaning given in the European Union (Withdrawal) Act 2020.