

Market Abuse Regulation

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Chapter 9

Commission Implementing Regulation (EU) 2016/378

Preamble

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC, and in particular, the third subparagraph of Article 4(5) thereof,

01/01/2021

Whereas:

(1) In order to ensure the coherence of reporting obligations and to reduce the administrative burden for entities subject to such obligations, it is necessary to align the reporting obligations under this Regulation and under Commission Delegated Regulation to be adopted in accordance with the third subparagraph of Article 27(3) of Regulation (EU) No 600/2014 of the European Parliament and of the Council.

(2) In order to enable the competent authorities and the European Securities and Markets Authority (ESMA) to ensure data quality and effective market monitoring, for the benefit of market integrity, the competent authorities and ESMA should be able to promptly receive complete notifications in respect of each trading day.

(3) For the purposes of effective and efficient use of data by competent authorities, there should be consistency in the templates and formats used when submitting notifications of financial instruments. Adherence to the relevant international standards with regard to the details included in those notifications promotes those purposes.

(4) This Regulation is based on the draft implementing technical standards submitted by ESMA to the Commission.

(5) ESMA has conducted open public consultations on the draft implementing technical standard on which this Regulation is based, analysed the potential related costs and benefits and requested the opinion of the Securities and Markets Stakeholder Group established by Article 37 of Regulation (EU) No 1095/2010 of the European Parliament and of the Council.

(6) In order to ensure the smooth functioning of the financial markets, it is necessary that this Regulation enters into force as a matter of urgency and that the provisions laid down in this Regulation apply from the same date as those laid down in Regulation (EU) No 596/2014,

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HAS ADOPTED THIS REGULATION:



Article -2 Application

This Regulation applies in accordance with Regulation (EU) No 596/2014.



Article -1 Interpretation

For the purposes of this Regulation, where a term is defined in Article 3(1) of Regulation (EU) No 596/2014 that definition applies.

Article 1

(1) By no later than 21.00 CET on each day that it is open for trading, a trading venue shall, using automated processes, provide to the Financial Conduct Authority pursuant to Article 4(1) of Regulation (EU) No 596/2014 the notifications of all financial instruments which, before 18.00 CET on that day, were for the first time subject to a request for admission to trading or admitted to trading or traded on that trading venue, including where orders or quotes were placed through its system, or ceased to be traded or to be admitted to trading on the trading venue.

(2) Notifications of financial instruments which, after 18.00 CET, were for the first time subject to a request for admission to trading or admitted to trading or traded on the trading venue, including where orders or quotes were placed through its system, or ceased to be traded or to be admitted to trading on the trading venue, shall be made, using automated processes, by the trading venue to the Financial Conduct Authority by no later than 21.00 CET of the next day on which it is open for trading.



Article 2

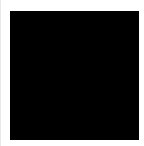
All details to be included in notifications pursuant to Article 4(1) of Regulation (EU) No 596/2014 shall be submitted in accordance with the standards and formats specified in the Annex to this Regulation, in an electronic and machine-readable form and in a common XML template in accordance with the ISO 20022 methodology.



Article 3

This Regulation shall enter into force on the day following that of its publication in the *Official Journal of the European Union*.

It shall apply from 3 July 2016.



Signature

01/01/2021

Done at Brussels, 11 March 2016.

01/01/2021

For the Commission

01/01/2021

The President

01/01/2021

Jean-Claude JUNCKER

ANNEX Standards and formats of the
submission of notifications to the Financial
Conduct Authority according to Regulation
(EU) No 596/2014

Table 1 Legend for Table 3

SYMBOL	DATA TYPE	DEFINITION
{ALPHANUM-n}	Up to n alphanumerical characters	Free text field.
{CFI_CODE}	6 characters	ISO 10962 CFI code.
{COUNTRYCODE_2}	2 alphanumerical characters	2-letter country code, as defined by ISO 3166-1 alpha-2 country code.
{CURRENCYCODE_3}	3 alphanumerical characters	3-letter currency code, as defined by ISO 4217 currency codes
{DATE_TIME_FORMAT}	ISO 8601 date and time format	<ul style="list-style-type: none"> • Date and time in the following format: • YYYY-MM-DDThh:mm:ss.d ddddZ. • "YYYY" is the year; • "MM" is the month; • "DD" is the day; • "T" — means that the letter "T" shall be used • "hh" is the hour; • "mm" is the minute; • "ss.ddddd" is the second and its fraction of a second; • Z is UTC time. <p>Dates and times shall be reported in UTC.</p>
{DATEFORMAT}	ISO 8601 date format	Dates shall be formatted by the following format: YYYY-MM-DD.
{DECIMAL-n/m}	Decimal number of up to n digits in total of which up to m digits can be fraction digits	Numerical field for both positive and negative values.

		<ul style="list-style-type: none"> • decimal separator is "." (full stop); • negative numbers are prefixed with "-" (minus); <p>Values are rounded and not truncated.</p>
{INDEX}	4 alphabetic characters	<p>"EONA" — EONIA "EONS" — EONIA SWAP "EURI" — EURIBOR "EUUS" — EURODOLLAR "EUCH" — EuroSwiss "GCFR" — GCF REPO "ISDA" — ISDAFIX "LIBI" — LIBID "LIBO" — LIBOR "MAAA" — Muni AAA "PFAN" — Pfandbriefe "TIBO" — TIBOR "STBO" — STIBOR "BBSW" — BBSW "JIBA" — JIBAR "BUBO" — BUBOR "CDOR" — CDOR "CIBO" — CIBOR "MOSP" — MOSPRIM "NIBO" — NIBOR "PRBO" — PRIBOR "TLBO" — TELBOR "WIBO" — WIBOR "TREA" — Treasury "SWAP" — SWAP "FUSW" — Future SWAP</p>
{INTEGER-n}	Integer number of up to n digits in total	Numerical field for both positive and negative integer values.
{ISIN}	12 alphanumerical characters	ISIN code, as defined in ISO 6166.
{LEI}	20 alphanumerical characters	Legal entity identifier as defined in ISO 17442.
{MIC}	4 alphanumerical characters	Market identifier as defined in ISO 10383.
{FISN}	35 alphanumeric characters	FISN code as defined in ISO 18774.

Table 2 Classification of commodity and emission allowances derivatives for Table 3 (fields 35-37)

Base product	Sub product	Further sub product
"AGRI" — Agricultural	"GROS" — Grains and Oil Seeds	<p>"FWHT" — Feed Wheat "SOYB" — Soybeans "CORN" — Maize "RPSD" — Rapeseed "RICE" — Rice "OTHR" — Other</p>

	"SOFT" — Softs	"CCOA" — Cocoa "ROBU" — Robusta Coffee "WHSG" — White Sugar "BRWN" — Raw Sugar "OTHR" — Other
	"POTA" — Potato	
	"OOLI" — Olive oil	"LAMP" — Lampante'
	"DIRY" — Dairy	
	"FRST" — Forestry	
	"SEAF" — Seafood	
	"LSTK" — Livestock	
	"GRIN" — Grain	"MWHT" — Milling Wheat
"NRGY" — Energy	"ELEC" -Electricity	"BSLD" — Base load "FITR" — Financial Transmission Rights "PKLD" — Peak load "OFFP" — Off-peak "OTHR" — Other
	"NGAS" — Natural Gas	"GASP" — GASPOOL "LNGG" — LNG "NBPG" — NBP "NCGG" — NCG "TTFG" — TTF
	"OILP" — Oil	"BAKK" — Bakken "BDSL" — Biodiesel "BRNT" — Brent "BRNX" — Brent NX "CNDA" — Canadian "COND" — Condensate "DSEL" — Diesel "DUBA" — Dubai "ESPO" — ESPO "ETHA" — Ethanol "FUEL" — Fuel "FOIL" — Fuel Oil "GOIL" — Gasoil "GSLN" — Gasoline "HEAT" — Heating Oil "JTFL" — Jet Fuel "KERO" — Kerosene "LLSO" — Light Louisiana Sweet (LLS) "MARS" — Mars "NAPH" — Naptha "NGLO" — NGL "TAPI" — Tapis "URAL" — Urals

		"WTIO" — WTI
	"COAL" — Coal "INRG" — Inter Energy "RNNG" — Renewable energy "LGHT" — Light ends "DIST" — Distillates	
"ENVR" — Environmental	"EMIS" — Emissions	"CERE" — CER "ERUE" — ERU "EUAE" — EUA "EUAA" — EUAA "OTHR" — Other
	"WTHR" — Weather "CRBR" — Carbon-related'	
"FRGT" — "Freight"	"WETF" — Wet	"TNKR" -Tankers
	"DRYF" — Dry	"DBCR" -Dry bulk carriers
	"CSHP" — Container ships	
"FRTL" — "Fertilizer"	"AMMO" — Ammonia "DAPH" — DAP (Diammonium Phosphate) "PTSH" — Potash "SLPH" — Sulphur "UREA" — Urea "UAAN" — UAN (urea and ammonium nitrate)	
"INDP" — Industrial products'	"CSTR" — Construction "MFTG" — Manufacturing	
"METL" — Metals'	"NPRM" — Non-Precious	"ALUM" — Aluminium "ALUA" — Aluminium Alloy "CBLT" — Cobalt "COPR" — Copper "IRON" — Iron ore "LEAD" — Lead "MOLY" — Molybdenum "NASC" — NASAAC "NICK" — Nickel "STEL" — Steel "TINN" — Tin "ZINC" — Zinc "OTHR" — Other
	"PRME" — Precious	"GOLD" — Gold "SLVR" — Silver "PTNM" — Platinum "PLDM" — Palladium "OTHR" — Other
"MCEX" — Multi Commodity Exotic'		
"PAPR" — Paper	"CBRD" — Containerboard	

	"NSPT" — Newsprint "PULP" — Pulp "RCVP" — Recovered paper	
"POLY" — Polypropylene	"PLST" — Plastic	
"INFL" — Inflation		
"OEST" — Official economic statistics'		
"OTHC" — Other C10 "as defined in Table 10.1 Section 10 of Annex III to Commission Delegated Regulation (EU) 2017/583 supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council with regard to regulatory technical standards on transparency requirements for trading venues and investment firms in respect of bonds, structured finance products, emission allowances and derivatives.	'DLVR" — Deliverable "NDLV" — Non-deliverable	
"OTHR" — Other		

Table 3 Standards and formats to be used in the notifications to be submitted in accordance with Article 4(1) of Regulation (EU) No 596/2014

N.	FIELD	STANDARDS AND FORMATS TO BE USED FOR REPORTING
General Fields		
1	Instrument identification code	{ISIN}
2	Instrument full name	{ALPHANUM-350}
3	Instrument classification	{CFI_CODE}
4	Commodities derivative indicator	"true" — Yes "false" — No
Issuer related fields		
5	Issuer or operator of the trading venue identifier	{LEI}
Venue related fields		
6	Trading venue	{MIC}
7	Financial instrument short name	{FISN}
8	Request for admission to trading by issuer	"true" — Yes "false" — No

9	Date of approval of the admission to trading	{DATE_TIME_FORMAT}
10	Date of request for admission to trading	{DATE_TIME_FORMAT}
11	Date of admission to trading or date of first trade	{DATE_TIME_FORMAT}
12	Termination date	{DATE_TIME_FORMAT}
Notional related fields		
13	Notional currency 1	{CURRENCYCODE_3}
Bonds or other forms of securitised debt related fields		
14	Total issued nominal amount	{DECIMAL-18/5}
15	Maturity date	{DATEFORMAT}
16	Currency of nominal value	{CURRENCYCODE_3}
17	Nominal value per unit/minimum traded value	{DECIMAL-18/5}
18	Fixed rate	{DECIMAL-11/10} Expressed as a percentage (e.g. 7.0 means 7 % and 0.3 means 0,3 %)
19	Identifier of the index/benchmark of a floating rate bond	{ISIN}
20	Name of the index/benchmark of a floating rate bond	{INDEX} Or {ALPHANUM-25} — if the index name is not included in the {INDEX} list
21	Term of the index/benchmark of a floating rate bond.	{INTEGER-3}+"DAYS" — days {INTEGER-3}+"WEEK" — weeks {INTEGER-3}+"MNTH" — months {INTEGER-3}+"YEAR" — years
22	Base Point Spread of the index/benchmark of a floating rate bond	{INTEGER-5}
23	Seniority of the bond	"SNDB" — Senior Debt "MZZD" — Mezzanine "SBOD" — Subordinated Debt "JUND" — Junior Debt
Derivatives and Securitised Derivatives related fields		
24	Expiry date	{DATEFORMAT}
25	Price multiplier	{DECIMAL-18/17}
26	Underlying instrument code	{ISIN}

27	Underlying issuer	{LEI}
28	Underlying index name	{INDEX} Or {ALPHANUM-25} — if the index name is not included in the {INDEX} list
29	Term of the underlying index	{INTEGER-3}+"DAYS" — days {INTEGER-3}+"WEEK" — weeks {INTEGER-3}+"MNTH" — months {INTEGER-3}+"YEAR" — years
30	Option type	"PUTO" — Put "CALL" — Call "OTHR" — where it cannot be determined whether it is a call or a put
31	Strike price	{DECIMAL-18/13} in case the price is expressed as monetary value {DECIMAL-11/10} in case the price is expressed as percentage or yield {DECIMAL-18/17} in case the price is expressed as basis points "PNDG" in case the price is not available
32	Strike price currency	{CURRENCYCODE_3}
33	Option exercise style	"EURO" — European "AMER" — American "ASIA" — Asian "BERM" — Bermudan "OTHR" — Any other type
34	Delivery type	"PHYS" — Physically Settled "CASH" — Cash settled "OPTN" — Optional for counterparty or when determined by a third party
Commodity and emission allowances derivatives		
35	Base product	Only values in the "Base product" column of the classification of commodities and emission allowances derivatives table are allowed.
36	Sub product	Only values in the "Sub product" column of the classification of commodities and emission allowances derivatives table are allowed.
37	Further sub product	Only values in the "Further sub product" of the classification of commodities and emission allowances derivatives table are allowed.
38	Transaction type	"FUTR" — Futures "OPTN" — Options "TAPO" — TAPOS "SWAP" — SWAPS "MINI" — Minis

		"OTCT" — OTC "ORIT" — Outright "CRCK" — Crack "DIFF" — Differential "OTHR" — Other
39	Final price type	"ARGM" — Argus/McCloskey "BLTC" — Baltic "EXOF" — Exchange "GBCL" — GlobalCOAL "IHSM" — IHS McCloskey "PLAT" — Platts "OTHR" — Other
Interest rate derivatives		
— The fields in this section should only be populated for instruments that have non-financial instrument of type interest rates as underlying.		
40	Reference rate	{INDEX} Or {ALPHANUM-25}- if the reference rate is not included in the {INDEX} list
41	IR Term of contract	{INTEGER-3}+"DAYS" — days {INTEGER-3}+"WEEK" — weeks {INTEGER-3}+"MNTH" — months {INTEGER-3}+"YEAR" — years
42	Notional currency 2	{CURRENCYCODE_3}
43	Fixed rate of leg 1	{DECIMAL -11/10} Expressed as a percentage (e.g. 7.0 means 7 % and 0.3 means 0,3 %)
44	Fixed rate of leg 2	{DECIMAL -11/10} Expressed as a percentage (e.g. 7.0 means 7 % and 0.3 means 0,3 %)
45	Floating rate of leg 2	{INDEX} Or {ALPHANUM-25} — if the reference rate is not included in the {INDEX} list
46	IR Term of contract of leg 2	{INTEGER-3}+"DAYS" — days {INTEGER-3}+"WEEK" — weeks {INTEGER-3}+"MNTH" — months {INTEGER-3}+"YEAR" — years
Foreign exchange derivatives		
— The fields in this section should only be populated for instruments that have non-financial instrument of type foreign exchange as underlying.		
47	Notional currency 2	{CURRENCYCODE_3}

48	FX Type	"FXCR" — FX Cross Rates "FXEM" — FX Emerging Markets "FXMJ" — FX Majors
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