

Chapter 5

Commission Delegated Regulation (EU) 2016/958



Article 1 Definitions

For the purposes of this Regulation, the following definitions shall apply:

(a) "expert" means a person referred to in Article 3(1)(34)(ii) of Regulation (EU) No 596/2014 who repeatedly proposes investment decisions in respect of financial instruments and who:

(i) presents himself as having financial expertise or experience; or

(ii) puts forward his recommendation in such a way that other persons would reasonably believe he has financial expertise or experience;

(b) "group" means a group as defined in Article 2(11) of Directive 2013/34/EU of the European Parliament and of the Council.