

Chapter 2

Commission Delegated Regulation (EU) 2016/908

ANNEX Template for notifying the intention
to establish accepted market practices

Accepted market practice (AMP) on

[insert name of the AMP]

Proposed date of establishment of the AMP:

[insert the date on which the AMP is intended to be established by the Financial Conduct Authority]

Description of the AMP:

[insert text, including the identification of the types of financial instrument and UK trading venues on which the AMP will be performed; the types of persons who can perform the AMP; the type of beneficiaries, and, the indication of whether the market practice can be performed for a determined period of time and of any situations or conditions leading to a temporary interruption, suspension or termination of the practice]

Rationale for which the practice could constitute market manipulation

[insert text]

ASSESSMENT

List of criteria taken into account	Conclusion of the Financial Conduct Authority and rationale
(a) Level of transparency provided to the UK market	<i>[insert text to fill in the rationale for this criterion]</i>
(b) Degree of safeguards to the operation of market forces operating in UK markets and the proper interplay of the forces of supply and demand.	<i>[insert text to fill in the rationale for this criterion]</i>
(c) Impact on UK market liquidity and efficiency.	<i>[insert text to fill in the rationale for this criterion]</i>
(d) The trading mechanism of the relevant UK market and the possibility for market participants to react properly and in a timely manner to the new market situation created by that practice.	<i>[insert text to fill in the rationale for this criterion]</i>
(e) Risks for the integrity of, directly or indirectly, related markets, whether regulated or not, in the relevant financial instruments within the United Kingdom.	<i>[insert text to fill in the rationale for this criterion]</i>
(f) Outcome of any investigation of the relevant market practice by the Financial Conduct Authority, in particular whether the relevant UK market practice infringed rules or regulations designed to prevent market abuse or codes of	<i>[insert text to fill in the rationale for this criterion]</i>

conduct, irrespective of whether - it concerns, directly or in directly, - the relevant UK market or related markets within the United Kingdom.	
(g) Structural characteristics of the relevant UK market, inter alia, whether it is regulated or not, the types of financial instruments traded and the type of market participants, including the extent of retail investors' participation in the relevant UK market.	<i>[insert text to fill in the rationale for this criterion]</i>