

## **Chapter 1**

# **Commission Delegated Regulation (EU) 2019/758**



## Article 2 General obligations for each third country

For each third country where they have established a branch or they are a parent undertaking of a subsidiary undertaking, credit institutions and financial institutions shall at least:

- (a) assess the money laundering and terrorist financing risk to their group, record that assessment, keep it up to date and retain it in order to be able to share it with their competent authority in the United Kingdom;
- (b) ensure that the risk referred to in point (a) is reflected appropriately in their group-wide anti-money laundering and countering the financing of terrorism policies and procedures;
- (c) obtain senior management approval at group-level for the risk assessment referred to in point (a) and for the group-wide anti-money laundering and countering the financing of terrorism policies and procedures referred to in point (b);
- (d) provide targeted training to relevant staff members in the third country to enable them to identify money laundering and terrorist financing risk indicators, and ensure that the training is effective.