

# Chapter 1

## Commission Delegated Regulation (EU) 2016/2251



**Article 23 CCPs authorised as credit institutions**

By way of derogation from Article 2(2), counterparties may provide in their risk management procedures that no collateral is exchanged in relation to non-centrally cleared OTC derivative contracts entered into with CCPs that are authorised as credit institutions by the Prudential Regulation Authority as credit institutions having permission under Part 4A of the Financial Services and Markets Act 2000 to carry on the regulated activity of accepting deposits.