

## **Chapter 5**

# **Commission Delegated Regulation (EU) No 150/2013**

## Article 16 Information Technology resources and outsourcing

An application for registration as a trade repository shall contain the following information relating to information technology resources:

(a) a detailed description of the information technology system including the relevant business requirements, functional and technical specifications, system architectural and technical design, data model and data flows, and operations and administrative procedures and manuals;

(b) user facilities developed by the applicant in order to provide services to the relevant users, including a copy of any user manual and internal procedures;

(c) the investment and renewal policies on information technology resources of the applicant;

the outsourcing arrangements entered into by the applicant, including:

detailed definitions of the services to be provided, including measurable scope of those services, the granularity of the activities as well as conditions under which those activities are rendered, and their timelines;

service level agreements with clear roles and responsibilities, metrics and targets for every key requirement of the trade repository that is outsourced, the methods employed to monitor the service level of the outsourced functions and the measures or actions to be taken in the event of not meeting service level targets;

a copy of the contracts governing such arrangements.