

Chapter 1

Commission Delegated Regulation (EU) 2018/480



Article 4 Criteria for the valuation of the assets to be divested

(1) For the purpose of Article 21(2)(c) of Regulation (EU) 2015/760, the valuation of the assets to be divested shall comply with the following criteria:

(a) it shall start as soon as it is appropriate and well in advance of the deadline for the disclosure of the itemised schedule for the orderly disposal of the LTIF assets to the FCA;

(b) it shall be concluded no more than 6 months before the deadline referred to in point (a).

(2) Valuations made in accordance with Article 19 of Directive 2011/61/EU may be taken into account where a valuation has been concluded no more than 6 months before the deadline referred to in paragraph 1 of this Article.