

Chapter 1

Commission Delegated Regulation (EU) 2018/959



Article 17 Audit and internal validation
governance

Competent authorities shall assess that an institution's audit and internal validation governance is of a high quality by confirming at least the following:

- (a) that audit programs for reviewing the AMA framework cover all significant activities that could expose the institution to material operational risk, including outsourced activities;
- (b) that the internal validation techniques are proportionate to changing market and operating conditions, and that their outcomes are subject to audit review.