

Chapter 1

Commission Delegated Regulation (EU) 2017/180



**Article 11 Assessment of the level of own
funds for internal approaches for market
risk**

(1) Where assessing the level of own funds of each institution, competent authorities shall take into account both of the following:

- (a) the level of own funds by non-aggregated portfolio;
- (b) the effect of the diversification benefit applied by each institution in aggregated portfolios, by comparing the sum of own funds of the non-aggregated portfolios referred to in point (a) of this paragraph with the level of own funds provided for the aggregated portfolio

(2) Where assessing the level of own funds by institution, competent authorities shall also take into account both of the following:

- (a) the effect of the supervisory add-ons;
- (b) the effect of the supervisory actions not contemplated in the data collected.