

Chapter 2

Commission Delegated Regulation (EU) 2015/1556



Article 1

Competent authorities may afford to institutions and United Kingdom subsidiaries of institutions the exemption from the IRB treatment referred to in Article 495(1) of Regulation (EU) No 575/2013 only with regard to those categories of their equity exposures that on 31 December 2013 were already benefiting from an exemption from the IRB treatment.