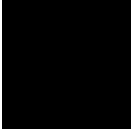


Chapter 11

Commission Delegated Regulation (EU) No 530/2014



**Article 1 Definition of exposures to specific
risk which are material in absolute terms
according to Article 77(4) of Directive
2013/36/EU**

An institution's exposure to specific risk of debt instruments shall be considered to be material in absolute terms where the sum of all net long and net short positions, as defined in Article 327 of Regulation (EU) No 575/2013, is greater than EUR 1000000000.