

Chapter 1

Commission Delegated Regulation (EU) No 1152/2014

Article 1 Definitions

For the purposes of this Regulation, the following definitions shall apply:

- (1) "general credit exposure" means the risk exposure amount calculated in accordance with Article 92(3) of Regulation (EU) No 575/2013 of an exposure subject to the own funds requirement for credit risk under Part 3, Title 2 of that Regulation, other than an exposure referred to in points (a) to (f) of Article 112;
- (2) "trading book exposure" means the risk exposure amount calculated in accordance with Article 92(3) of Regulation (EU) No 575/2013 of an exposure subject to the own funds requirement for specific risk under Part 3, Title 4, Chapter 2 of that Regulation, other than an exposure referred to in points (a) to (f) of Article 112;
- (3) "securitisation exposure" means the risk exposure amount calculated in accordance with Article 92(3) of Regulation (EU) No 575/2013 of an exposure subject to the own funds requirement under Part 3, Title 2, Chapter 5 of that Regulation, other than an exposure referred to in points (a) to (f) of Article 112;
- (4) "location of the obligor" means the country where the natural or legal person, who is the institution's counterparty to a general credit exposure or the issuer of a financial instrument not included in the trading book or the counterparty to a non-trading book exposure, is ordinarily resident (in the case of a natural person), or has its registered office (in the case of a legal person); for a legal person whose centre of actual administration is in a country other than the country of its registered office, "location of the obligor" means the country of its actual place of administration;
- (5) "location of the debtor" means the country, where the natural or legal person who is the issuer of the financial instrument in the trading book, or the counterparty to a trading book exposure, is ordinarily resident (in the case of a natural person), or has its registered office (in the case of a legal person); for a legal person whose centre of actual administration is in a country other than the country of its registered office, "location of the debtor" means the country of its actual place of administration;
- (6) "location of the income" means the country of the location of the assets which generate the income that is the primary source of repayment of the obligation in relation to a specialised lending exposure;

(7) "foreign exposure" means a general credit exposure whose obligor is not located in the United Kingdom;

(8) "specialised lending exposure" means the general credit exposures possessing the characteristics referred to in Article 147(8) of Regulation (EU) No 575/2013.