

# Chapter 1

## Commission Delegated Regulation (EU) 2015/1



ANNEX II Table 1 Data to be reported to the FCA for each individual credit rating assigned under the issuer-pays model  
Table 2 Data to be provided to the FCA for fees received on a per client basis for rating services and ancillary services

Table 1 Data to be reported to the FCA for each individual credit rating assigned under the issuer-pays model

No.	Field name	Description	Type	Standard
1	CRA identifier	Code used to identify the reporting credit rating agency. It is provided by the FCA upon registration.	Mandatory.	
2	Reporting year	The calendar year to which the reporting period refers.	Mandatory.	Format: YYYY
3	Rating identifier	Unique identifier of the rating. It shall be maintained unchanged over time and correspond to identifier reported under Delegated Regulation (EU) 2015/2.	Mandatory.	—
4	Contract rating start date	Date of the initial contract for the rating service. Typically would correspond to the date on which the fees for the credit rating service are set.	Mandatory.	ISO 8601 extended date time format: YYYY-MM-DD
5	Fee schedule used	Unique identifier of the fee schedule under which the fees were set. This fee schedule identifier must correspond to the identifier(s) set out under Table 2	Mandatory.	Fee schedule in format "FS_[internal fee schedule identifier]" or pricing policy identifier in format "PP_[internal pricing policy identifier]" "N" Non-applied

		<p>of Annex I. Where no fee schedule has been used to set the price, then the pricing policy identifier must be used. This pricing policy identifier must correspond to the identifier(s) set out under Table 1 of Annex I.</p> <p>If neither a pricing policy or fee schedule has been applied then "N" should be used.</p>		
6	Person(s) responsible for pricing	Internal identifier assigned by the CRA to the person(s) responsible for setting the fees relating to the rating, either by applying the applicable fee schedule and/or fee programme or the person approving exceptions or discounts to the fee schedule and/or fee programme.	Mandatory.	The internal identifier of the person responsible
7	Client Identifier	Unique code assigned by the CRA to identify the Client. Typically this should correspond to the issuer of the instrument or entity, however in no cases shall it be an SPV. For Structured Finance instruments the unique code should identify the originator or other entity that from an economic point of view (e.g. arranger), directly or indirectly via an SPV or SIV, effectively negotiates the fees with the credit rating agency. This shall correspond to one Client Identifier identified in Table 2 of Annex II.	Mandatory.	
8	Indication of whether the individual rating	Certain credit ratings might not pay an in	Mandatory.	

	benefited from fee exemption or reduction	dividual direct fee/or might benefit from a reduction as the Client might have paid for a set of ratings, an annual (or other set period) nominal issuance amount, flat fee or be part of a "package" of ratings ("Group Fee"). This field identifies whether the individual rating is covered by such an arrangement with the Client.		<ul style="list-style-type: none"> <li>• "C" — covered by Group Fee arrangement,</li> <li>• "N" not covered by Group Fee arrangement.</li> </ul>
9	Total amount of fees charged	Identifies the total amount of fees billed for the rating during the prior calendar reporting year. Where no fee was paid for the individual credit rating the amount should be 0 for all but one of the ratings benefitting from the Group Fee.	Mandatory.	Amount in GBP
10	Amount of initial fees paid	Identifies the amount of up-front/initial fees billed during the prior calendar reporting year.	Mandatory.	Amount in GBP
11	Surveillance fees paid	Identifies the annual surveillance/monitoring fees billed in prior calendar year.	Mandatory.	Amount in GBP
12	Other fees charged for rating service	Identifies total of other fees or compensation billed in prior calendar year.	If applicable.	Amount in GBP
13	Description of other fees	Indication of whether the fees billed included any consideration or fees for a rapid turnaround request by the Client for the rating service.	Mandatory. Applicable if "Other fees charged" was filled in response to field "Other fees charged for rating service" (field 12).	<ul style="list-style-type: none"> <li>• "Y" — where rapidity fee applied,</li> <li>• "N" — where no rapidity fee applied.</li> </ul>
14	Negotiation links with other ratings	Identifies whether the rating fee negotiations was linked to other existing ratings	Mandatory.	<ul style="list-style-type: none"> <li>• "Y" for Yes,</li> <li>• "N" for No.</li> </ul>

		of the Client and that led to variations in the final fees applied and paid for by the Client. This would include credit rating services provided in relation to vehicles set up to facilitate issuance, such as an MTN programme.		
15	Identification of the linked rating(s)	Unique identifier of the rating(s) linked to the rating being reported (e.g., in the case of structured finance a master trust structure and its series)	Mandatory. Applicable if "Y" was filled in response to field 14.	List of identifiers
16	Fee programme	Indication of whether the Client benefits in lower individual fees from a frequency or other fee programme.	Mandatory.	<ul style="list-style-type: none"> <li>• "Y" for Yes,</li> <li>• "N" for No.</li> </ul>
17	Identification of fee programme	Identification of the fee programme under which the rating is priced. Should identify the fee programme which must match with the identifier set out in the applicable fee programme set out under Table 3 of Annex I.	Mandatory if "Y" was reported in field 16.	Fee programme identifier in format "FP_[internal fee programme identifier]"

**Table 2 Data to be provided to the FCA for fees received on a per client basis for rating services and ancillary services**

No.	Field name	Description	Type	Standard
1	CRA identifier	Code used to identify the reporting credit rating agency. It is provided by the FCA upon registration.	Mandatory.	
2	Client identifier	Unique code assigned by the CRA to identify the Client. Clients may be issuers, rated entities and/or originators, and/or include entities that from an economic point of view, directly or indir	Mandatory.	

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		ectly via an SPV or SIV, negotiates the fees with the credit rating agency in the context of credit rating arrangements. For clarification purposes it should be noted that in no instances shall a Client be an SPV or SIV. The Client shall retain the same unique identifier in all these cases.		
3	Legal entities	List of legal entities that are included in the Client Identifier field.	Mandatory.	List of names of legal entities
4	Total overall fees billed	Total fees billed from the Client in the prior calendar year for issuer-pays rating services.	Mandatory.	Amount in GBP
5	Client ratings	Identifies how many credit ratings the Client has with the credit rating agency at 31 December of the prior calendar year.	Mandatory.	Number of ratings
6	Total fees for programmes	Total fees billed from the Client in the prior calendar year for rating services not derived from an individual rating but from a frequency issuance, relationship or other type of flat fee programme and excess issuance fees, which may cover one or more ratings.	Mandatory.	Amount in GBP
7	Identification of ratings	Identification of ratings issued under or covered by fees programmes in the prior calendar year.	Mandatory.	List of ratings identifier
8	Fees received for ancillary services	Total fees billed by the CRA group of companies from the Client for ancillary	Mandatory.	Amount in GBP

		services in the previous calendar year.		
9	Main ancillary services	Identification of the three main services provided by the CRA group to the Client in the prior calendar year, in revenue terms.	Mandatory. If more than 0 answered to field 8 "fees received for ancillary services".	List of ancillary services
10	Ranking of ancillary services	Ranking of the ancillary services for the top three main services identified in field 9 "main ancillary services", in revenue terms.	Mandatory. If more than 0 answered to field 8 "fees received for ancillary services"	Ranking of ancillary services
11	Other services	Indication of whether account was taken for the setting of fees for the credit rating services provided to the Client of any services provided by any entities belonging to the credit rating agency's group within the meaning of Article 22(1)-(5) of Directive 2013/34/EU as well as any entity linked to the credit rating agency or other company of the credit rating agency's group by a relationship within the meaning of Article 22(7) of Directive 2013/34/EU.	Mandatory.	<ul style="list-style-type: none"> <li>• "Y" for Yes,</li> <li>• "N" for No.</li> </ul>