

Chapter 4

Commission Delegated Regulation (EU) No 449/2012



Article 12 Corporate governance

(1) A credit rating agency shall provide the FCA with information regarding its internal corporate governance policies and the procedures and terms of reference which govern its senior management, including the board, its independent members and, where established, committees.

(2) Where a credit rating agency adheres to a recognised corporate governance code of conduct, it shall identify the code and provide an explanation for any situations where it deviates from the code.

(3) A credit rating agency shall provide the information set out in points 1 and 2 of Annex V on the members of its board.

(4) A credit rating agency shall provide the FCA with a copy of the documents referred to in point 3 of Annex V.