

Chapter 2

Commission Delegated Regulation (EU) No 447/2012

Article 6 Assessing that a credit rating
methodology is continuous

A credit rating agency shall use credit rating methodologies shall that are designed and implemented in a way that enables them to:

- (a) continue to be used unless there is an objective reason for the credit rating methodology to change or be discontinued;
- (b) be capable of promptly incorporating any finding from ongoing monitoring or a review, in particular where changes in structural macroeconomic or financial market conditions would be capable of affecting credit ratings produced by that methodology;
- (c) compare credit ratings across different asset classes.