


Chapter 2

Commission Delegated Regulation (EU) No 447/2012



Article 5 Assessing that a credit rating
methodology is systematic

(1) A credit rating agency shall use a credit rating methodology and its associated analytical models, key credit rating assumptions and criteria that are applied systematically in the formulation of all credit ratings in a given asset class or market segment unless there is an objective reason for diverging from it.

(2) A credit rating agency shall use a credit rating methodology which is capable of promptly incorporating the findings from any review of its appropriateness.