


Chapter 1

Commission Delegated Regulation (EU) 2016/1075



Article 102 Process of the joint decision on the group resolution scheme

The process to reach a joint decision on the group resolution scheme proposed under Article 91(4) or Article 92(1) of Directive 2014/59/EU shall comprise the following steps to be implemented:

- (1) preparation of the draft group resolution scheme by the group-level resolution authority and communication to the resolution college members;
- (2) consultation on the draft group resolution scheme at least among the resolution authorities of the entities covered by the group resolution scheme;
- (3) preparation and communication of the joint decision on the group resolution scheme, by the group-level resolution authority to the resolution authorities of the subsidiaries covered by the group resolution scheme;
- (4) finalisation of the joint decision on the group resolution scheme pursuant to Article 91(7) or of Article 92(3) of Directive 2014/59/EU;
- (5) communication of the outcome of the joint decision to the resolution college members.