

# Chapter 1

## Commission Delegated Regulation (EU) 2016/1075



## Article 97 Process for deciding on the need for a group resolution scheme

The process for the assessment of the need for a group resolution scheme shall comprise the following steps to be implemented:

- (1) dialogue, where possible, on the need for a group resolution scheme and for mutualising financing arrangements;
- (2) draft assessment or draft decision on the need for a group resolution scheme by the group-level resolution authority and communication to the members of the resolution college;
- (3) consultation on the draft assessment or draft decision on the need for a group resolution scheme among the members of the resolution college;
- (4) finalisation of the assessment or the decision on the need for a group resolution scheme and communicating to the resolution college.