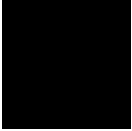


Chapter 1

Commission Delegated Regulation (EU) 2016/1075



Article 72 Communication of the joint decision and summary of the group resolution plan to the Union parent undertaking

- (1) The group-level resolution authority shall communicate the joint decision and a summary of the key elements of the group resolution plan, including the resolvability assessment, to the management body of the Union parent undertaking in a timely manner and in any event by the time limit specified in the joint decision timetable pursuant to Article 61(2)(m).
- (2) The group-level resolution authority shall inform the resolution authorities of subsidiaries about that communication.
- (3) The group-level resolution authority may discuss the joint decision on group resolution plan and resolvability assessment with the Union parent undertaking to explain the details of that decision.