

Chapter 1

Commission Delegated Regulation (EU) 2016/1075

Article 62 Elements of the joint decision timetable

(1) When drafting the joint decision timetable, the authorities involved or the group-level resolution authority when acting alone shall take into account Articles 16(3) and 17(2) of Directive 2014/59/EU on the need for simultaneous assessment of resolvability and suspension of the process to address substantive impediments and shall ensure that the relevant time limits provided in the joint decision timetable are adjusted accordingly.

(2) When drafting the joint decision timetable, the group-level resolution authority shall have regard to the terms and conditions of the observers' participation as set out in the resolution college written arrangements and in respective provisions of Directive 2014/59/EU.

(3) The following aspects of the timetable shall be communicated from the group-level resolution authority to the Union parent undertaking:

(a) an estimated date when the request of the information necessary for drawing up of the group resolution plan and performing the resolvability assessment is expected to be made in accordance with Article 61(2)(b) and the time limit for submission of that information in accordance with Article 61(2)(c);

(b) an estimated date for the organisation of the discussion referred to in Article 61(2)(h), where relevant;

(c) an estimated date for the communication referred to in Article 61(2)(m).