

# Chapter 1

## Commission Delegated Regulation (EU) 2016/1075



## Article 40 Structural separation

(1) The independent valuer shall be a person separate from any relevant public authority, including the resolution authority, and the relevant entity.

(2) For the purposes of paragraph 1, the following requirements shall apply:

(a) in relation to natural persons, the independent valuer shall not be an employee or contractor of any relevant public authority or the relevant entity;

(b) in relation to legal persons, the independent valuer shall not belong to the same group of companies as any relevant public authority or the relevant entity.