

Chapter 1

Commission Delegated Regulation (EU) 2016/1075



Article 26 Assessment of feasibility of a resolution strategy

(1) Resolution authorities shall assess whether it is feasible to apply the selected resolution strategy effectively in an appropriate time frame and shall identify potential impediments to the implementation of the selected resolution strategy.

(2) Resolution authorities shall consider impediments to the short-term stabilisation of the institution or group. Resolution authorities shall also consider any foreseeable impediments to a business reorganisation which is required pursuant to sections 12A(2C) and 48H of the Banking Act 2009 or otherwise likely to be required if the resolution strategy envisages all or part of the institution or group being restored to long-term viability.

(3) Impediments shall be classified in at least the following categories:

- (a) structure and operations;
- (b) financial resources;
- (c) information;
- (d) cross-border issues;
- (e) legal issues.