

Chapter 1

Commission Delegated Regulation (EU) 2016/1075



Article 1 Subject matter

This Regulation further specifies:

(1) the information to be contained in an individual recovery plan and, in accordance with rules 3.8 and 3.9 of the Recovery Plans Part of the PRA Rulebook or rules IFPRU 11.3.9R and 11.3.11G of the Recovery and Resolution Part of the FCA Handbook, in a group recovery plan;

(2) the minimum criteria that the competent authority is to assess with regard to both individual and group recovery plans, in accordance with articles 13 and 18 of the Bank Recovery and Resolution (No. 2) Order 2014;

(3) the contents of resolution plans required for institutions that are not part of a group subject to consolidated supervision pursuant to the law of the United Kingdom (or any part of it) implementing to Articles 111 and 112 of Directive 2013/36/EU which was relied upon immediately before IP completion day for that implementation and the contents of resolution plans required for groups, in accordance with Part 5 of the Bank Recovery and Resolution (No.2) Order 2014;

(4) the matters and criteria to be examined for the assessment of the resolvability of institutions or groups, provided for in Part 6 of the Bank Recovery and Resolution (No. 2) Order 2014;

(5) the conditions set out in Chapter 4 of the Group Financial Support Part of the PRA Rulebook or in rule IFPRU 11.5.14R of the Recovery and Resolution Part of the FCA Handbook financial support by a group entity;

(7) the list of liabilities to which the exclusion from the obligation to include the contractual term referred to in the Contractual Recognition of Bail-In Part of the PRA Rulebook or in rule IFPRU 11.6 of the Recovery and Resolution Part of the FCA Handbook applies and the contents of the contractual term required by those rules;

(8) the procedures and contents relating to the notifications referred to in articles 182 and 183 of the Bank Recovery and Resolution (No. 2) Order 2014, Chapter 8 of the Notifications Part of the PRA Rulebook or in rule IFPRU 11.7 in the Recovery and Resolution Part of the FCA Handbook and to the procedural obligations referred to in sections 24,25,41,48,48T and 89J of the Banking Act 2009;

Points (1), (2), (3) and (4) above are subject to the application of any simplified obligations determined in accordance with articles 7 and 8 of the Bank Recovery and Resolution (No.2) Order 2014.