

HANDBOOK ADMINISTRATION (No 67) INSTRUMENT 2023**Powers exercised**

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in or under:
- (1) the following sections of the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 137A (The FCA’s general rules); and
 - (b) section 137T (General supplementary powers); and
 - (2) the other rule and guidance making powers listed in Schedule 4 (Powers exercised) to the General Provisions of the FCA’s Handbook.
- B. The rule-making powers listed above are specified for the purposes of sections 138G (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 29 September 2023.

Amendments to the Handbook

- D. The modules of the FCA’s Handbook of rules and guidance listed in column (1) below are amended in accordance with the Annexes in this instrument listed in column (2).

(1)	(2)
Glossary of definitions	Annex A
Senior Management Arrangements, Systems and Controls sourcebook (SYSC)	Annex B

Citation

- E. This instrument may be cited as the Handbook Administration (No 67) Instrument 2023.

By order of the Board
28 September 2023

Annex A

Amendments to the Glossary of definitions

In this Annex, underlining indicates new text and striking through indicates deleted text.

Amend the following definitions as shown.

- own funds* ...
- (3) ~~(in *IPRU(INV)* 8) capital, as defined in *CREDS* 5.2.1R. [deleted]~~
- (3A) [deleted]
- (4) [deleted]
- (4A) (in *MIFIDPRU*) has the meaning in *MIFIDPRU* 3.2.1R.
- (5) (except in ~~(1) to (4A)~~ *MIFIDPRU*) has the meaning in article 4(1)(118) of the *CRR*, as it applied on 31 December 2021.
- ...
- retirement interest-only mortgage* an *interest-only mortgage*:
- (1) ~~which is not an *interest roll-up mortgage*~~ requires the interest accruing under it to be repaid in full over the stated term;
- ...

Annex B

Amendments to the Senior Management Arrangements, Systems and Controls sourcebook (SYSC)

In this Annex, underlining indicates new text and striking through indicates deleted text.

18 Whistleblowing

18.1 Application and purpose

Application

18.1.1A R This chapter applies to:

...

- (3) in relation to SYSC 18.3.6R and SYSC 18.3.10R, *EEA SMCR banking firms* and ~~*third-country SMCR banking firms*~~ *overseas SMCR banking firms* only in relation to a *branch* maintained by them in the *United Kingdom*; and

...

...

18.3 Internal arrangements

...

Reporting of concerns by employees to regulators

18.3.6 R This *rule* applies to an *EEA SMCR banking firm* and a ~~*third-country SMCR banking firm*~~ *an overseas SMCR banking firm*.

...

...

Additional rules for UK branches

18.3.10 R (1) This *rule* applies where an *EEA SMCR banking firm* or a ~~*third-country SMCR banking firm*~~ *an overseas SMCR banking firm* has:

...

- (2) An *EEA SMCR banking firm* and a ~~*third-country SMCR banking firm*~~ *an overseas SMCR banking firm* must, in the manner described in (3), communicate to the *UK-based employees* of its *UK branch*:

...

...