

**FINANCIAL SERVICES COMPENSATION SCHEME (MANAGEMENT EXPENSES
LEVY LIMIT 2023/2024) INSTRUMENT 2023**

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137T (General supplementary powers);
 - (2) section 213 (The compensation scheme);
 - (3) section 214 (General); and
 - (4) section 223 (Management expenses).
- B. The rule-making powers listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 1 April 2023.

Amendments to the Handbook

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Financial Services Compensation Scheme (Management Expenses Levy Limit 2023/2024) Instrument 2023.

By order of the Board
20 March 2023

Annex

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text.

6 Financial Services Compensation Scheme Funding

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6 Annex 1R Financial Services Compensation Scheme - Management Expenses Levy Limit

This table belongs to FEES 6.4.2R	
Period	Limit on total of all management expenses levies attributable to that period (£)
...	
1 April 2022 to 31 March 2023	£110,473,324
<u>1 April 2023 to 31 March 2024</u>	<u>£109,815,710</u>