

**PRUDENTIAL STANDARDS FOR INVESTMENT MANAGEMENT FIRMS
(AMENDMENT) INSTRUMENT 2022**

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137A (The FCA’s general rules); and
 - (2) section 137T (General supplementary powers).
- B. The rule-making provisions listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 25 November 2022.

Amendments to the Handbook

- D. The Interim Prudential sourcebook for Investment Businesses (IPRU-INV) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Prudential Standards for Investment Management Firms (Amendment) Instrument 2022.

By order of the Board
24 November 2022

Annex

Amendments to the Interim Prudential sourcebook for Investment Businesses (IPRU-INV)

In this Annex, underlining indicates new text.

5 Financial resources

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5.8 Calculation of own funds and liquid capital

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5.8.2 R

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10 Illiquid assets (Item 16)	Illiquid assets comprise:
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	(f) loans, <u>trade and</u> other debtors and accruals not falling due to be repaid within 90 days or which are more than one month overdue by reference to the contractual payment date;
	...
...	