

SUPERVISION MANUAL (REPORTING No 17) INSTRUMENT 2021

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in or under the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137A (The FCA’s general rules);
 - (2) section 137T (General supplementary powers); and
 - (3) section 139A (Power of the FCA to give guidance).
- B. The rule-making provision identified above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 17 December 2021.

Amendments to the Handbook

- D. The Supervision manual (SUP) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Supervision Manual (Reporting No 17) Instrument 2021.

By order of the Board
16 December 2021

Annex

Amendments to the Supervision manual (SUP)

In this Annex, underlining indicates new text and striking through indicates deleted text.

16 Reporting requirements

...

16 Annex FIN-A Annual Report and Accounts 1AR

Annual Accounts		A
...		
7	If the firm's submitted annual report and accounts have been subject to an audit, has the auditor qualified their opinion, added an explanatory paragraph <u>expressing an adverse opinion</u> and/or provided written comment on internal controls?	Yes / No / N/A
...		

16 Annex Guidance notes for the completion of FIN-A in SUP 16 Annex 1AR 1BG

...

Main Details

Annual Accounts	
...	
5	Are the firm's annual report and accounts <u>annual report and accounts</u> prepared on a going concern basis?
...	
7	If the firm's submitted annual report and accounts <u>annual report and accounts</u> have been subject to an audit, has the auditor qualified their opinion, added an explanatory paragraph <u>expressing an adverse opinion</u> and/or provided written comment on internal controls?
	<i>Firms</i> should select 'Yes' if the <i>firm's</i> most recent <i>annual report and accounts</i> have been subject to an audit and the auditor:

	(a)	qualified the report on the audited <i>annual report and accounts</i> ; and/or
	(b)	added an explanatory paragraph <u>expressing an adverse opinion</u> ; and/or
	(c)	provided written comment on internal controls <u>included a paragraph headed:</u>
	(i)	<u>emphasis of matter</u> ;
	(ii)	<u>other matter</u> ; or
	(iii)	<u>material uncertainty related to going concern</u> ; or
	(d)	<u>provided written comment on internal controls</u> .
Firms should select 'No' if:		
	(d) (e)	the <i>annual report and accounts</i> have been subject to an audit, but none of the conditions at (a) to (e) (d) apply.
Firms should select 'N/A' if:		
	(e) (f)	the <i>firm</i> is not subject to an audit requirement; or
	(f) (g)	the <i>firm</i> is not required to submit their <i>annual report and accounts</i> .