

SUPERVISION MANUAL (REPORTING NO 16) INSTRUMENT 2021

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 139A (Power of the FCA to give guidance).

Commencement

- B. This instrument comes into force on 1 January 2022.

Amendments to the Handbook

- C. The Supervision manual (SUP) is amended in accordance with the Annex to this instrument.

Citation

- D. This instrument may be cited as the Supervision Manual (Reporting No 16) Instrument 2021.

By order of the Board
21 October 2021

Annex

Amendments to the Supervision manual (SUP)

In this Annex, underlining indicates new text and striking through indicates deleted text.

16 **Notes for completion of the Mortgage Lenders & Administrators Return**
Annex **(‘MLAR’)**
19BG

...

D3	Loans: Interest rates	
	...	
	(1)	Balances at end-quarter
		...
		‘variable’ includes all other interest rate bases (i.e. other than those defined above as ‘fixed’) applying to particular products, including those at, or at a discount or premium to, one of the <i>firm’s</i> administered lending rates; <u>and</u> those linked to Libor (or other market rate) ; those linked to an index (e.g. FTSE) etc. However if any such loan products are subject to a ‘capped rate’, then treat as ‘fixed’.