

**FINANCIAL SERVICES COMPENSATION SCHEME (MANAGEMENT EXPENSES
LEVY LIMIT 2021/2022) INSTRUMENT 2021**

Powers exercised

- A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137T (General supplementary powers);
 - (2) section 213 (The compensation scheme);
 - (3) section 214 (General); and
 - (4) section 223 (Management expenses).
- B. The rule-making powers listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 1 April 2021.

Amendments to the Handbook

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Financial Services Compensation Scheme (Management Expenses Levy Limit 2021/2022) Instrument 2021.

By order of the Board
25 March 2021

Annex

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text.

**6 Annex 1R Financial Services Compensation Scheme – Management Expenses
Levy Limit**

This table belongs to FEES 6.4.2R	
Period	Limit on total of all management expenses levies attributable to that period (£)
...	
1 April to 31 March 2021	£83,167,893
<u>1 April</u> <u>2021 to 31</u> <u>March 2022</u>	<u>£105,599,319</u>