

**TECHNICAL STANDARDS (SPECIFYING THE INFORMATION AND THE
DETAILS OF A SECURITISATION TO BE MADE AVAILABLE BY THE
ORIGINATOR, SPONSOR AND SSPE) (EU EXIT) INSTRUMENT 2020**

Powers exercised

- A. The Financial Conduct Authority (“the FCA”), being an appropriate regulator within the meaning of the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (“the Regulations”), with the approval of the Treasury, makes this instrument in exercise of the powers conferred by regulation 3 of the Regulations.

Pre-conditions to making

- B. The FCA and the Prudential Regulation Authority are the appropriate regulators for the EU Regulations specified in Part 4 of the Schedule to the Regulations.
- C. The FCA has consulted the Prudential Regulation Authority and the Bank of England as appropriate in accordance with regulation 5 of the Regulations.
- D. In accordance with regulation 3(2)(b) of the Regulations, the Prudential Regulation Authority has given consent to the modifications in Annexes A and B of this instrument.
- E. A draft of this instrument has been approved by the Treasury, the Minister considering that it makes appropriate provision to prevent, remedy or mitigate any failure of retained EU law to operate effectively, or any other deficiency in retained EU law, arising from the withdrawal of the United Kingdom from the European Union.

Interpretation

- F. Any reference in this instrument to any EU Regulation or EU tertiary legislation (within the meaning of section 20 of the European Union (Withdrawal) Act 2018) is, unless the contrary intention appears, to be treated as a reference to that EU regulation or EU tertiary legislation which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

Modifications

- G. The following EU Regulations are amended in accordance with the Annexes A and B to this instrument.

(1)	(2)
Commission Delegated Regulation (EU) 2020/1224 of 16 October 2019 supplementing Regulation (EU) 2017/2402 of the European Parliament and of the Council with regard to regulatory technical standards specifying the information and the details of a securitisation to be made available by the originator, sponsor and SSPE	Annex A

Commission Implementing Regulation (EU) 2020/1225 of 29 October 2019 laying down implementing technical standards with regard to the format and standardised templates for making available the information and details of a securitisation by the originator, sponsor and SSPE	Annex B
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Commencement

- H. This instrument comes into force on IP completion day as defined in the European Union (Withdrawal Agreement) Act 2020.

Citation

- I. This instrument may be cited as the Technical Standards (Specifying the Information and Details of a Securitisation to be Made Available by the Originator, Sponsor and SSPE) (EU Exit) Instrument 2020.

By order of the Board
10 December 2020

In this instrument, underlining indicates new text and striking through indicates deleted text.

Annex A

COMMISSION DELEGATED REGULATION (EU) 2020/1224

of 16 October 2019

supplementing Regulation (EU) 2017/2402 of the European Parliament and of the Council with regard to regulatory technical standards specifying the information and the details of a securitisation to be made available by the originator, sponsor and SSPE

~~(Text with EEA relevance)~~

...

Article 1

Definitions

For the purposes of this Regulation, the following definitions shall apply:

...

- (7) 'IP completion day' has the meaning given in section 39 of the European Union (Withdrawal Agreement) Act 2020;
- (8) 'UK-adopted IFRS' means UK-adopted international accounting standards; and
- (9) 'UK-adopted international accounting standards' means (in accordance with section 474(1) of the Companies Act 2006) the international accounting standards which are adopted for use within the United Kingdom by virtue of Chapter 2 or 3 of Part 2 of the International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019.

SECTION 1: INFORMATION TO BE MADE AVAILABLE FOR ALL SECURITISATIONS

Article 2

Information on underlying exposures

...

- (3) The reporting entity for a non-performing exposure securitisation shall make available the information specified in:
 - (a) the Annexes referred to in points (a) to (h) of paragraph 1, as relevant to the underlying exposure type;
 - (b) Annex X.

For the purposes of this paragraph, a ‘non-performing exposure securitisation’ shall be considered to be a non-ABCP securitisation the majority of whose active underlying exposures, measured in terms of outstanding principal balance as at the data cut-off date, are one of the following:

- (a) non-performing exposures as referred to in paragraphs 213 to 239 of Annex V, Part 2, to Commission Implementing Regulation (EU) 680/2014;
- (b) ~~credit impaired financial assets as defined in Appendix A to International Financial Reporting Standard 9 in Commission Regulation (EC) No 1126/2008 or financial assets accounted for as credit impaired under national rules applying the Generally Accepted Accounting Principles (GAAP) based on Council Directive 86/635/EEC.~~
 - (i) credit impaired financial assets as defined in Appendix A to International Financial Reporting Standard 9 in Commission Regulation (EC) No 1126/2008;
 - (ii) credit impaired financial assets as defined in Appendix A to International Financial Reporting Standard 9 as contained in UK-adopted IFRS;
 - (iii) financial assets accounted for as credit impaired under national rules applying the Generally Accepted Accounting Principles (GAAP) based on Council Directive 86/635/EEC; or
 - (iv) financial assets accounted for as credit-impaired under UK generally accepted accounting principles.

...

...

SECTION 3: COMMON PROVISIONS

Article 9

Information completeness and consistency

...

- (3) Where permitted in the corresponding Annex, the reporting entity may report one of the following ‘No Data Option’ (‘ND’) values corresponding to the reason justifying the unavailability of the information to be made available:
 - (a) value ‘ND1’, where the required information has not been collected because it was not required by the lending or underwriting criteria at the time of origination of the underlying exposure;
 - (b) value ‘ND2’, where the required information has been collected at the time of origination of the underlying exposure but is not loaded into the reporting system of the reporting entity at the data cut-off date;
 - (c) value ‘ND3’, where the required information has been collected at the time of origination of the underlying exposure but is loaded into a separate system from the reporting system of the reporting entity at the data cut-off date;

- (d) value ‘ND4-YYYY-MM-DD’, where the required information has been collected but it will only be possible to make it available at a date taking place after the data cut-off date. ‘YYYY-MM-DD’ shall respectively refer to the numerical year, month, and day corresponding to the future date at which the required information will be made available;
- (e) value ‘ND5’, where the required information is not applicable to the item being reported.

For the purposes of this paragraph, the report of any ND values shall not be used to circumvent the requirements in this Regulation.

Upon request by ~~competent authorities~~ the FCA, PRA or the Pensions Regulator, the reporting entity shall provide details of the circumstances that justify the use of those ND values.

...

Article 12

Classifications reporting

- (1) The information relating to the ~~European System of Accounts (ESA) 2010 classification referred to in Regulation (EU) 549/2013 of the European Parliament and of the Council~~ shall be made available using the codes set out in Table 1 of Annex I.

...

Article 13

Entry into force

...

~~This Regulation shall be binding in its entirety and directly applicable in all Member States.~~

...

ANNEX I

Table 1: European System of Accounts Secure Codes

Sectors	Sub-sectors	ESA SA Code
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...

Table 3: Item types and codes

Item type	Article(s) of Regulation (EU) 2017/2402	Item code
...		
<p>A significant event, such as:</p> <ul style="list-style-type: none"> (i) a material breach of the obligations provided for in the documents made available in accordance with Article 7(1)(b) of Regulation (EU) 2017/2402, including any remedy, waiver or consent subsequently provided in relation to such a breach; (ii) a change in the structural features that can materially impact the performance of the securitisation; (iii) a change in the risk characteristics of the securitisation or of the underlying exposures that can materially impact the performance of the securitisation; (iv) in the case of STS securitisations, where the securitisation ceases to meet the STS requirements or where competent authorities have <u>the competent authority has</u> taken remedial or administrative actions; (v) any material amendment to transaction documents. 	7(1)(g)	12

ANNEX II

**UNDERLYING EXPOSURES INFORMATION – RESIDENTIAL REAL ESTATE
(RRE)**

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Underlying exposures information section				
...				
RREL11	Geographic Region - Obligor	The geographic region (NUTS3 classification) where the obligor is located. Where no NUTS3 classification has been <u>was produced by Eurostat prior to IP completion day</u> (e.g. a non-EU jurisdiction not in the EU or UK), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in RREL12 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	NO
RREL12	Geographic Region Classification	Enter the year of the NUTS3 classification used for the Geographic Region fields, e.g. 2013 for NUTS3 2013. <u>2016 should be entered for new exposures acquired after IP completion day.</u> All geographic region fields must use the same classification consistently for each underlying exposure and across all underlying exposures in the data submission. For example, reporting using NUTS3 2006 for some geographic fields relating to a given underlying exposure and reporting using NUTS3 2013 for other fields relating to the same exposure is not allowed. In the same way, reporting geographic region fields using NUTS3 2006 for some underlying exposures and reporting geographic region fields using NUTS3 2013 for other underlying exposures in the same data submission is not allowed.	YES	NO
...				
Collateral-level information section				
FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
...				

<p>RREC6</p>	<p>Geographic Region - Collateral</p>	<p>The geographic region (NUTS3 classification) where the physical collateral is located. Where no NUTS3 classification has been was produced by Eurostat prior to IP completion day (e.g. a non-EU jurisdiction not in the EU or UK), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u></p>	<p>YES</p>	<p>YES</p>
<p>...</p>				

ANNEX III

UNDERLYING EXPOSURES INFORMATION – COMMERCIAL REAL ESTATE (CRE)

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Underlying exposures information section				
...				
CREL12	Geographic Region - Obligor	The geographic region (NUTS3 classification) where the obligor is located. Where no NUTS3 classification has been <u>was produced by Eurostat prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in CREL13 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	NO
CREL13	Geographic Region Classification	Enter the year of the NUTS3 classification used for the Geographic Region fields, e.g. 2013 for NUTS3 2013. <u>2016 should be entered for new exposures acquired after IP completion day.</u> All geographic region fields must use the same classification consistently for each underlying exposure and across all underlying exposures in the data submission. For example, reporting using NUTS3 2006 for some geographic fields relating to a given underlying exposure and reporting using NUTS3 2013 for other fields relating to the same exposure is not allowed. In the same way, reporting geographic region fields using NUTS3 2006 for some underlying exposures and reporting geographic region fields using NUTS3 2013 for other underlying exposures in the same data submission is not allowed.	YES	NO
...				
Collateral-level information section				
...				
CREC8	Geographic Region - Collateral	The geographic region (NUTS3 classification) where the physical collateral is located. Where no NUTS3 classification has been <u>was produced by Eurostat prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	YES

...				
Tenant-level information section				
...				
CRET6	<u>SIC NACE</u> Industry Code	<p>Tenant industry <u>SIC NACE</u> Code, as set out in <u>the condensed SIC Code list used by UK Companies House Regulation</u></p> <p><u>Refers to the condensed version of Standard Industrial Classification (SIC) codes used by UK Companies House to classify business establishments and other standard units by the type of economic activity in which they are engaged, as presented in the document “Nature of business: Standard Industrial Classification (SIC) codes.”</u> http://resources.companieshouse.gov.uk/sic/.</p> <p>(EC) No 1893/2006 of the European Parliament and of the Council.</p>	YES	YES
...				

ANNEX IV

UNDERLYING EXPOSURES INFORMATION – CORPORATE

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Underlying exposures information section				
...				
CRPL10	Geographic Region - Obligor	The geographic region (NUTS3 classification) where the obligor is located. Where no NUTS3 classification has been was produced by Eurostat <u>prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in CRPL11 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	NO
CRPL11	Geographic Region Classification	Enter the year of the NUTS3 classification used for the Geographic Region fields, e.g. 2013 for NUTS3 2013. <u>2016 should be entered for new exposures acquired after IP completion day.</u> All geographic region fields must use the same classification consistently for each underlying exposure and across all underlying exposures in the data submission. For example, reporting using NUTS3 2006 for some geographic fields relating to a given underlying exposure and reporting using NUTS3 2013 for other fields relating to the same exposure is not allowed. In the same way, reporting geographic region fields using NUTS3 2006 for some underlying exposures and reporting geographic region fields using NUTS3 2013 for other underlying exposures in the same data submission is not allowed.	YES	NO
...				
CRPL14	<u>SIC NACE</u> Industry Code	Obligor industry <u>SIC NACE</u> Code, as set out in the <u>condensed SIC Code List used by UK Companies House Regulation (EC) No 1893/2006.</u>	YES	YES
...				

CRPL16	Enterprise Size	<p>Classification of enterprises by size, in accordance with the Annex to Commission Recommendation 2003/361/EC as it applied in the UK immediately before IP completion day:</p> <p>Micro Enterprise (MICE) - employs fewer than 10 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 2 million</p> <p>Small Enterprise (SMAE) - employs fewer than 50 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 10 million</p> <p>Medium Enterprise (MEDE) - employs fewer than 250 persons and which has an annual turnover not exceeding EUR 50 million, and/or an annual balance sheet total not exceeding EUR 43 million</p> <p>Large Enterprise (LARE) - an enterprise that is neither a micro, small, or medium enterprise</p> <p>Natural Person (NATP)</p> <p>Other (OTHR)</p>	YES	NO
CRPL17	Revenue	<p>Annual sales volume net of all discounts and sales taxes of the obligor in accordance with Recommendation 2003/361/EC. Equivalent to the concept of 'total annual sales' in Article 153(4) of Regulation (EU) No 575/2013.</p> <p>Include the currency in which the amount is denominated, using {CURRENCYCODE_3} format.</p>	YES	NO
...				
CRPL29	Leveraged Transaction	<p>Is the underlying exposure a leveraged transaction, as defined in https://www.bankingsupervision.europa.eu/ceb/pub/pdf/ss_m.leveraged_transactions_guidance_201705.en.pdf</p> <p><u>A leveraged transaction is any transaction that meets at least one of the conditions below:</u></p> <ol style="list-style-type: none"> <u>1. all types of loan or credit exposure, irrespective of the classification in the regulatory banking book or regulatory trading book, where the borrower's post-financing level of leverage exceeds a Total Debt to EBITDA ratio of 4.0 times;</u> <u>2. all types of loan or credit exposures where the borrower is owned by one or more financial sponsors.</u> <p><u>In relation to point (1) above:</u></p> <p><u>(a) For the purpose of this guidance, exposure refers to all gross direct commitments to a leveraged borrower, including drawn and undrawn facilities, term loans, bridge loans or revolving credit facilities, committed exposures not yet syndicated or distributed, and exposures being warehoused for a later sale.</u></p> <p><u>(b) The term "Total Debt" refers to total committed debt (including drawn and undrawn debt) and any additional debt that loan agreements may</u></p>	NO	NO

		<p><u>permit. Committed undrawn liquidity facilities, according to the Basel Committee on Banking Supervision’s Basel III: The Liquidity Coverage Ratio and liquidity risk monitoring tools (BCBS 238), are excluded. Cash should not be netted against debt. For the purpose of leverage multiple, when calculated at transaction origination, the pro forma financial statements of the resulting company after the transaction has taken place should be considered.</u></p> <p><u>(c) EBITDA refers to earnings before interest, tax, depreciation and amortisation. Any enhancements to EBITDA should be duly justified and reviewed by a function independent of the front office function.</u></p> <p><u>(d) The designation of a financing as a “leveraged transaction” is made at loan origination, modification or refinancing.</u></p> <p><u>(e) The leverage multiple should be calculated at the consolidated borrower level, unless group support cannot be assumed in case the borrowing entity is experiencing financial difficulties. Any deviation from the calculation at consolidated level should be justified and documented on a case-by-case basis.</u></p> <p><u>In relation to point (2) above:</u></p> <p><u>(a) As per point (37) of Article 4(1) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (the Capital Requirements Regulation, the CRR), a financial sponsor (for which definition see below) is deemed to be the owner if it controls or owns more than 50% of the borrower’s equity.</u></p> <p><u>(b) The term “financial sponsor” refers to an investment firm that undertakes private equity investments in and/or leveraged buyouts of companies with the intention of exiting those investments on a medium term basis.</u></p> <p><u>The following transactions are not expected to be covered by the leveraged transaction definition:</u></p> <ol style="list-style-type: none"> <u>1. loans with natural persons, credit institutions, investment firms, public sector entities and financial sector entities (the terms “credit institution”, “investment firm”, “public sector entity” and “financial sector entity” are defined in points (1), (2), (8) and (27) respectively of Article 4(1) of the CRR);</u> <u>2. loans to small and medium-sized enterprises (SMEs) as defined by Commission Recommendation 2003/361/EC except where the borrower is owned by one or more financial sponsors (see notes above as to where the borrower is owned and the term “financial sponsor”);</u> <u>3. loans classified as specialised lending; “specialised lending” is defined in Article 147(8) of the CRR; and also in the EBA’s Regulatory Technical Standards on Assigning Risk Weights to Specialised</u> 		
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		<p><u>Lending Exposures under Article 153(9) of the CRR; and in the BCBS’s Working Paper on the Internal Ratings-Based Approach to Specialised Lending Exposures of 2001; “specialised lending” comprises project finance, real estate, object financing and commodities financing;</u></p> <p>4. <u>trade finance; as per Article 4(80) of the CRR, trade finance means financing, including guarantees, connected to the exchange of goods and services through financial products of fixed short-term maturity, generally of less than one year, without automatic rollover;</u></p> <p>5. <u>Asset-Based Loans (ABLs) that are the only source of funding in the borrower’s capital structure;</u></p> <p>6. <u>loans secured only by financial assets.</u></p>		
...				
Collateral-level information section				
...				
CRPC5	Geographic Region - Collateral	The geographic region (NUTS3 classification) where the collateral is located. Where no NUTS3 classification has been was produced by Eurostat prior to IP completion day (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by ‘ZZZ’. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.	YES	YES
...				
CRPC20	Guarantor <u>ESA SA</u> Subsector	The ESA 2010 SA classification of the guarantor according to Regulation (EU) No 549/2013 of the European Parliament and of the Council (‘ESA 2010’). This entry must be provided at the sub-sector level. Use one of the values available in Table 1 of Annex I to this Regulation.	NO	YES

ANNEX V

UNDERLYING EXPOSURES INFORMATION – AUTOMOBILE

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Underlying exposures information section				
...				
AUTL10	Geographic Region - Obligor	The geographic region (NUTS3 classification) where the obligor is located. Where no NUTS3 classification has been <u>was</u> produced by Eurostat <u>prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in AUTL11 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	NO
AUTL11	Geographic Region Classification	Enter the year of the NUTS3 classification used for the Geographic Region fields, e.g. 2013 for NUTS3 2013. <u>2016 should be entered for new exposures acquired after IP completion day.</u> All geographic region fields must use the same classification consistently for each underlying exposure and across all underlying exposures in the data submission. For example, reporting using NUTS3 2006 for some geographic fields relating to a given underlying exposure and reporting using NUTS3 2013 for other fields relating to the same exposure is not allowed. In the same way, reporting geographic region fields using NUTS3 2006 for some underlying exposures and reporting geographic region fields using NUTS3 2013 for other underlying exposures in the same data submission is not allowed.	YES	NO
...				
AUTL20	Revenue	Annual sales volume net of all discounts and sales taxes of the obligor in accordance with Recommendation 2003/361/EC. Equivalent to the concept of 'total annual sales' in Article 153(4) of Regulation (EU) No 575/2013. Include the currency in which the amount is denominated, using {CURRENCYCODE_3} format.	YES	YES
...				

ANNEX VI

UNDERLYING EXPOSURES INFORMATION – CONSUMER

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Underlying exposures information section				
...				
CMRL10	Geographic Region - Obligor	The geographic region (NUTS3 classification) where the obligor is located. Where no NUTS3 classification has been <u>was produced by Eurostat prior to IP completion day</u> (e.g. a non-EU <u>non-EU jurisdiction not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in CMRL11 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	NO
CMRL11	Geographic Region Classification	Enter the year of the NUTS3 classification used for the Geographic Region fields, e.g. 2013 for NUTS3 2013. <u>2016 should be entered for new exposures acquired after IP completion day.</u> All geographic region fields must use the same classification consistently for each underlying exposure and across all underlying exposures in the data submission. For example, reporting using NUTS3 2006 for some geographic fields relating to a given underlying exposure and reporting using NUTS3 2013 for other fields relating to the same exposure is not allowed. In the same way, reporting geographic region fields using NUTS3 2006 for some underlying exposures and reporting geographic region fields using NUTS3 2013 for other underlying exposures in the same data submission is not allowed.	YES	NO
...				

ANNEX VII

UNDERLYING EXPOSURES INFORMATION – CREDIT CARD

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Underlying exposures information section				
...				
CCDL9	Geographic Region - Obligor	The geographic region (NUTS3 classification) where the obligor is located. Where no NUTS3 classification has been was produced by Eurostat <u>prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in CCDL10 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	NO
CCDL10	Geographic Region Classification	Enter the year of the NUTS3 classification used for the Geographic Region fields, e.g. 2013 for NUTS3 2013. <u>2016 should be entered for new exposures acquired after IP completion day.</u> All geographic region fields must use the same classification consistently for each underlying exposure and across all underlying exposures in the data submission. For example, reporting using NUTS3 2006 for some geographic fields relating to a given underlying exposure and reporting using NUTS3 2013 for other fields relating to the same exposure is not allowed. In the same way, reporting geographic region fields using NUTS3 2006 for some underlying exposures and reporting geographic region fields using NUTS3 2013 for other underlying exposures in the same data submission is not allowed.	YES	NO
...				

ANNEX VIII

UNDERLYING EXPOSURES INFORMATION – LEASING

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Underlying exposures information section				
...				
LESL10	Geographic Region - Obligor	The geographic region (NUTS3 classification) where the obligor is located. Where no NUTS3 classification has been was produced by Eurostat <u>prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in LESL11 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	NO
LESL11	Geographic Region Classification	Enter the year of the NUTS3 classification used for the Geographic Region fields, e.g. 2013 for NUTS3 2013. <u>2016 should be entered for new exposures acquired after IP completion day.</u> All geographic region fields must use the same classification consistently for each underlying exposure and across all underlying exposures in the data submission. For example, reporting using NUTS3 2006 for some geographic fields relating to a given underlying exposure and reporting using NUTS3 2013 for other fields relating to the same exposure is not allowed. In the same way, reporting geographic region fields using NUTS3 2006 for some underlying exposures and reporting geographic region fields using NUTS3 2013 for other underlying exposures in the same data submission is not allowed.	YES	NO
...				
LESL15	SIC NACE Industry Code	Lessee industry <u>SIC NACE</u> Code, as set out in the <u>condensed SIC Code List used by UK Companies House Regulation (EC) No 1893/2006.</u>	YES	YES

LESL16	Enterprise Size	<p>Classification of enterprises by size, in accordance with the Annex to Commission Recommendation 2003/361/EC <u>as it applied in the UK immediately before IP completion day</u>:</p> <p>Micro Enterprise (MICE) - employs fewer than 10 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 2 million</p> <p>Small Enterprise (SMAE) - employs fewer than 50 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 10 million</p> <p>Medium Enterprise (MEDE) - employs fewer than 250 persons and which has an annual turnover not exceeding EUR 50 million, and/or an annual balance sheet total not exceeding EUR 43 million</p> <p>Large Enterprise (LARE) – an enterprise that is neither a micro, small, or medium enterprise.</p> <p>Natural Person (NATP)</p> <p>Other (OTHR)</p>	YES	YES
LESL17	Revenue	<p>Annual sales volume net of all discounts and sales taxes of the obligor in accordance with Recommendation 2003/361/EC. Equivalent to the concept of 'total annual sales' in Article 153(4) of Regulation (EU) No 575/2013.</p> <p>Include the currency in which the amount is denominated, using {CURRENCYCODE_3} format.</p>	YES	YES
...				
LESL65	Geographic Region - Collateral	<p>The geographic region (NUTS3 classification) where the asset is located. Where no NUTS3 classification has been was produced by Eurostat prior to IP completion day (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u></p>	YES	YES
...				

ANNEX IX

UNDERLYING EXPOSURES INFORMATION – ESOTERIC

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Underlying exposures information section				
...				
ESTL11	Geographic Region - Obligor	The geographic region (NUTS3 classification) where the obligor is located. Where no NUTS3 classification has been was produced by Eurostat <u>prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in ESTL12 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	YES
ESTL12	Geographic Region Classification	Enter the year of the NUTS3 classification used for the Geographic Region fields, e.g. 2013 for NUTS3 2013. <u>2016 should be entered for new exposures acquired after IP completion day.</u> All geographic region fields must use the same classification consistently for each underlying exposure and across all underlying exposures in the data submission. For example, reporting using NUTS3 2006 for some geographic fields relating to a given underlying exposure and reporting using NUTS3 2013 for other fields relating to the same exposure is not allowed. In the same way, reporting geographic region fields using NUTS3 2006 for some underlying exposures and reporting geographic region fields using NUTS3 2013 for other underlying exposures in the same data submission is not allowed.	YES	YES
...				
ESTL16	<u>SIC NACE</u> Industry Code	Obligor industry <u>SIC NACE</u> Code, as set out in <u>the condensed SIC Code List used by UK Companies House Regulation (EC) No 1893/2006.</u>	YES	YES
...				

ESTL21	Revenue	Annual sales volume net of all discounts and sales taxes of the obligor in accordance with Recommendation 2003/361/EC . Equivalent to the concept of 'total annual sales' in Article 153(4) of Regulation (EU) No 575/2013. Include the currency in which the amount is denominated, using {CURRENCYCODE_3} format.	YES	YES
...				
Collateral-level information section				
...				
ESTC5	Geographic Region - Collateral	The geographic region (NUTS3 classification) where the collateral is located. Where no NUTS3 classification has been was produced by Eurostat <u>prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	YES
...				

ANNEX X

**UNDERLYING EXPOSURES INFORMATION – ADD-ON FOR NON-PERFORMING
EXPOSURES**

...

ANNEX XI

UNDERLYING EXPOSURES INFORMATION – ASSET-BACKED COMMERCIAL PAPER

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Underlying exposures information section				
...				
IVAL7	Geographic Region - Largest Exposure Concentration 1	The geographic region (<u>NUTS3 classification</u>) where the largest amount of underlying exposures (by current value of exposures as at the data cut-off date) of this type are located, in terms of the location of the collateral (for secured underlying exposures) or obligor (for unsecured underlying exposures). Where no NUTS3 classification has been was produced by Eurostat <u>prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in IVAL10 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	YES
IVAL8	Geographic Region - Largest Exposure Concentration 2	The geographic region (<u>NUTS3 classification</u>) where the second-largest amount of underlying exposures (by current value of exposures as at the data cut-off date) of this type are located, in terms of the location of the collateral (for secured underlying exposures) or obligor (for unsecured underlying exposures). Where no NUTS3 classification has been was produced by Eurostat <u>prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in IVAL10 to provide the year of the NUTS3 classification used. NUTS3 2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>	YES	YES
IVAL9	Geographic Region - Largest Exposure Concentration 3	The geographic region (<u>NUTS3 classification</u>) as it applied in the UK immediately before IP completion day where the third-largest amount of underlying exposures (by current value of exposures as at the data cut-off date) of this type are located, in terms of the location of the collateral (for secured underlying exposures) or obligor (for unsecured underlying exposures). Where no NUTS3 classification has been was produced by Eurostat <u>prior to IP completion day</u> (e.g. a non-EU jurisdiction <u>not in the EU or UK</u>), enter the two-digit country code in {COUNTRYCODE_2} format followed by 'ZZZ'. <u>In relation to exposures acquired prior to IP completion day, please note the obligation in IVAL10 to provide the year of the NUTS3 classification used. NUTS3</u>	YES	YES

		<u>2016, as it applied in the UK immediately before IP completion day, should be used for new exposures acquired after IP completion day.</u>		
IVAL10	Geographic Region Classification	Enter the year of the NUTS3 classification used for the Geographic Region fields, e.g. 2013 for NUTS3 2013. <u>2016 should be entered for new exposures acquired after IP completion day.</u> All geographic region fields must use the same classification consistently for each underlying exposure and across all underlying exposures in the data submission. For example, reporting using NUTS3 2006 for some geographic fields relating to a given underlying exposure and reporting using NUTS3 2013 for other fields relating to the same exposure is not allowed. In the same way, reporting geographic region fields using NUTS3 2006 for some underlying exposures and reporting geographic region fields using NUTS3 2013 for other underlying exposures in the same data submission is not allowed.	YES	YES
...				

ANNEX XII

**INVESTOR REPORT INFORMATION – NON-ASSET BACKED COMMERCIAL
PAPER SECURITISATION**

...

ANNEX XIII

**INVESTOR REPORT INFORMATION – ASSET BACKED COMMERCIAL PAPER
SECURITISATION**

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
...				
Transaction information section				
...				
IVAN4	SIC NACE Industry Code	Originator industry <u>SIC NACE</u> Code, as set out in the condensed <u>SIC Code List used by UK Companies House Regulation (EC) No 1893/2006</u> .	NO	YES
...				

ANNEX XIV

**INSIDE INFORMATION OR SIGNIFICANT EVENT INFORMATION – NON-ASSET
BACKED COMMERCIAL PAPER SECURITISATION**

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Securitisation information section				
...				
SESS4	Remedial Actions	Have competent authorities <u>Has the competent authority</u> taken any remedial actions relating to this securitisation? If the securitisation is not an STS securitisation, then enter ND5.	NO	YES
SESS5	Administrative Actions	Have competent authorities <u>Has the competent authority</u> taken any administrative actions relating to this securitisation? If the securitisation is not an STS securitisation, then enter ND5.	NO	YES
...				
Tranche/bond-level information section				
...				
SEST41	Guarantor ESA SA Subsector	The ESA 2010 SA classification of the guarantor according to Regulation (EU) No 549/2013 'ESA 2010' . This entry must be provided at the sub-sector level. Use one of the values available in Table 1 of Annex I to this Regulation. If not guaranteed, enter ND5.	NO	YES
...				
CLO Manager information section				
...				
SESL12	AUM - EU <u>UK</u>	Total EU <u>UK</u> assets under management. Include the currency in which the amount is denominated, using {CURRENCYCODE_3} format.	NO	NO

SESL13	AUM - EU <u>UK</u> CLOs	Total EU <u>UK</u> CLOs under management. [Note: References to <u>UK CLOs</u> are defined as any CLO with the asset manager located in the UK.] Include the currency in which the amount is denominated, using {CURRENCYCODE_3} format.	NO	NO
SESL14	Number EU <u>UK</u> CLOs	Number EU <u>UK</u> CLOs under management.	NO	NO
...				
Synthetic coverage information section				
...				
SESV7	Public Entity With Zero Risk Weight	Is the protection provider a public entity classified under Articles 113(4), 117(2), or 118 of Regulation (EU) 575/2013 (or as otherwise amended)?	NO	NO
...				
Issuer collateral information section				
...				
SESI7	Collateral Issuer ESA <u>SA</u> Subsector	The ESA-2010 <u>SA</u> classification of the collateral according to Regulation (EU) No 549/2013 (ESA-2010). This entry must be provided at the sub-sector level. Use one of the values available in Table 1 of Annex I to this Regulation.	NO	YES
...				

ANNEX XV

**INSIDE INFORMATION OR SIGNIFICANT EVENT INFORMATION – ASSET
BACKED COMMERCIAL PAPER SECURITISATION**

FIELD CODE	FIELD NAME	CONTENT TO REPORT	ND1-ND4 allowed?	ND5 allowed?
Programme information section				
...				
SEAS4	Remedial Actions	Have competent authorities Has the competent authority taken any remedial actions relating to this securitisation? If the securitisation is not an STS securitisation, then enter ND5.	NO	YES
SEAS5	Administrative Actions	Have competent authorities Has the competent authority taken any administrative actions relating to this securitisation? If the securitisation is not an STS securitisation, then enter ND5.	NO	YES
...				
SEAS13	Total Issuance	Total programme issuance outstanding, converted into EUR GBP. Include the currency in which the amount is denominated, using {CURRENCYCODE_3} format.	NO	NO
...				
Transaction information section				
...				
Tranche/bond-level information section				
...				

Annex B

COMMISSION IMPLEMENTING REGULATION (EU) 2020/1225

of 29 October 2019

laying down implementing technical standards with regard to the format and standardised templates for making available the information and details of a securitisation by the originator, sponsor and SSPE

(Text with EEA relevance)

...

...

SECTION 3: COMMON PROVISIONS

...

...

~~This Regulation shall be binding in its entirety and directly applicable in all Member States.~~

...

ANNEX I

Field formats

SYMBOL	DATA TYPE	DEFINITION
...
{NUTS}	5 alphanumeric characters	Refers to <u>all</u> the Nomenclature of Territorial Units for Statistics <u>maintained by Eurostat</u> versions used in the UK up to and immediately before-IP completion day. Information must be made available at the NUTS3 level. http://ec.europa.eu/eurostat/web/nuts/
{NACE SIC}	7 <u>5</u> alphanumeric characters	Refers to the statistical classification of economic activities in the European Union, maintained on the website cited in this definition box and as set out in Regulation (EC) No 1893/2006 of the European Parliament and of the Council. The most detailed level of classification must be made available for each economic activity (i.e. the full code — 6 or 7 character level, including decimals). http://ec.europa.eu/competition/mergers/cases/index/nace_all.html Refers to the condensed version of Standard Industrial Classification (SIC) codes used by UK Companies House to classify business establishments and other standard units by the type of economic activity in which they are engaged, as presented in the document “Nature of business: Standard Industrial Classification (SIC) codes.” http://resources.companieshouse.gov.uk/sic/
...		
{ESA SA}	7 alphanumeric characters	The European System of Accounts (2010) sector, using the codes set out in Table 1 of Annex I to Commission Delegated Regulation (EU) 2020/1224 http://ec.europa.eu/eurostat/cache/metadata/Annexes/nasa-10-f-esms-an1.pdf
...		

ANNEX II

Underlying exposures template – Residential real estate (RRE)

...

ANNEX III

Underlying exposures template – Commercial real estate (CRE)

FIELD CODE	FIELD NAME	FORMAT
...
Tenant-level information section		
...		
CRET6	NACE <u>SIC</u> Industry Code	{NACE <u>SIC</u> }
...		

ANNEX IV

Underlying exposures template – Corporate

FIELD CODE	FIELD NAME	FORMAT
Underlying exposures information section		
...
CRPL14	NACE <u>SIC</u> Industry Code	{ NACE <u>SIC</u> }
...
CRPC20	Guarantor ESA <u>SA</u> Subsector	

ANNEX V

Underlying exposures template – Automobile

...

ANNEX VI

Underlying exposures template – Consumer

...

ANNEX VII

Underlying exposures template – Credit card

...

ANNEX VIII

Underlying exposures template – Leasing

FIELD CODE	FIELD NAME	FORMAT
Underlying exposures information section		
...
LESL15	NACE <u>SIC</u> Industry Code	{ NACE <u>SIC</u> }
...

ANNEX IX

Underlying exposures template – Esoteric

FIELD CODE	FIELD NAME	FORMAT
Underlying exposures information section		
...
ESTL16	NACE <u>SIC</u> Industry Code	{ NACE <u>SIC</u> }
...

ANNEX X

Underlying exposures template – Add-on for non-performing exposures

...

ANNEX XI

Underlying exposures template – Asset-backed commercial paper

...

ANNEX XII

Investor report template – Non-asset backed commercial paper securitisation

...

ANNEX XIII

Investor report template – Asset backed commercial paper securitisation

FIELD CODE	FIELD NAME	FORMAT
...		
Transaction information section		
...
IVAN4	NACE <u>SIC</u> Industry Code	{ <u>NACE</u> <u>SIC</u> }
...
...		

ANNEX XIV

Inside information or significant event template – Non-asset backed commercial paper securitisation

FIELD CODE	FIELD NAME	FORMAT
...		

...
Tranche/bond-level information section		
...
SEST41	Guarantor ESA <u>SA</u> Subsector	{ ESA <u>SA</u> }
...
CLO Manager information section		
...
SESL12	AUM - EU <u>UK</u>	{MONETARY}
SESL13	AUM - EU <u>UK</u> CLOs	{MONETARY}
SESL14	Number EU <u>UK</u> CLOs	{INTEGER-9999}
...
Issuer collateral information section		
...
SESI7	Collateral Issuer ESA <u>SA</u> Subsector	{ ESA <u>SA</u> }
...

ANNEX XV

**Inside information or significant event template – Asset backed commercial paper
securitisation**

...