

**DEBT ADVICE LEVY (ADDITIONAL SUM 2020/2021) INSTRUMENT 2020**

**Powers exercised**

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in or under the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137SA (Rules to recover expenses relating to the single financial guidance body);
  - (2) section 137SB (Rules to recover debt advice expenses incurred by the devolved authorities);
  - (3) section 139A (Power of the FCA to give guidance); and
  - (4) section 137T (General supplementary powers)
- B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 27 November 2020.

**Amendments to the Handbook**

- D. The Fees manual (FEES) is amended in accordance with this instrument.

**Pre-conditions**

- E. The Secretary of State and Her Majesty’s Treasury have consented to the Board making this instrument.

**Citation**

- F. This instrument may be cited as the Debt Advice Levy (Additional Sum 2020/2021) Instrument 2020.

By order of the Board  
26 November 2020

## Annex

## Amendments to the Fees Manual (FEES)

In this Annex, underlining indicates new text.

## 7A SFGB levies

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## 7A SFGB debt advice levy for the period from 1 April 2020 to 31 March 2021

Annex

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## Part 4

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.

Activity group	SFGB debt advice levy payable		
A.2 Home finance providers and administrators	Band width (£million of secured debt) >0	Fee (£/£m or part £m of secured debt) 22.12	<u>Additional fee (£/£m or part £m of secured debt)</u> <u>4.965</u>
CC.3 Consumer credit lending	Band width (£million of value of lending) >0 (Note 1)	Fee (£/£m or part £m of value of lending) 122.53	<u>Additional fee (£/£m or part £m of value of lending)</u> <u>27.51</u>
Notes			
(1) <i>Credit unions and community finance organisations</i> do not pay any <i>SFGB debt advice levy</i> on the first £2,000,000 of value of lending.			
(2) <u>The additional fee in column 4 must be paid in addition to the fee in column 3.</u>			

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## 7B The DA levy

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**7B  
Annex  
1R**

**DA levy for the period from 1 April 2020 to 31 March 2021**

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Part 4			
This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.			
Activity group	DA levy payable		
A.2 Home finance providers and administrators	Band width (£million of secured debt) >0	Fee (£/£m or part £m of secured debt) 3.294	<u>Additional fee (£/£m or part £m of secured debt)</u> 0.73
CC.3 Consumer credit lending	Band width (£million of value of lending) >0 (Note 1)	Fee (£/£m or part £m of value of lending) 18.25	<u>Additional fee (£/£m or part £m of value of lending)</u> 4.042
<p><b>Notes:</b></p> <p>(1) <i>Credit unions and community finance organisations</i> do not pay any DA levy on the first £2,000,000 of value of lending.</p> <p>(2) <u>The additional fee in column 4 must be paid in addition to the fee in column 3.</u></p>			