

**TECHNICAL STANDARDS (ELECTRONIC REPORTING FORMAT)
INSTRUMENT 2020**

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under:
- (1) regulation 72 (Transfer of directive functions to the FCA) of the Official Listing of Securities, Prospectus and Transparency (Amendment etc.) (EU Exit) Regulations 2019 (the “Regulations”), for the purposes specified in paragraph 31 (to specify the electronic reporting format for annual financial reports) of Schedule 2, Part 3 of the Regulations; and
 - (2) the following sections of the Financial Services and Markets Act 2000 (“the Act”) as amended by the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018:
 - (a) section 138P (Technical standards);
 - (b) section 138Q (Standards instruments); and
 - (c) section 138S (Application of Chapters 1 and 2).
- B. The rule-making powers listed above are specified for the purposes of section 138Q(2) (Standards instruments) of the Act.

Pre-conditions to making

- C. The FCA has consulted the Prudential Regulation Authority and the Bank of England as appropriate in accordance with section 138P of the Act.
- D. A draft of this instrument has been approved by the Treasury in accordance with section 138R of the Act.

Modifications

- E. The following EU Regulation is amended in accordance with the Annex to this instrument.

Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018

Commencement

- F. This instrument comes into force on IP completion day as defined in the European Union (Withdrawal Agreement) Act 2020.

Citation

- G. This instrument may be cited as the Technical Standards (Electronic Reporting Format) Instrument 2020.

By order of the Board
22 October 2020

Annex

In this Annex, underlining indicates new text and striking through indicates deleted text.

**COMMISSION DELEGATED REGULATION (EU) 2019/815 of 17 December 2018
supplementing Directive 2004/109/EC of the European Parliament and of the Council
with regard to regulatory technical standards on the specification of a single electronic
reporting format**

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Article 8

Entry into force and application

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It shall apply to annual financial reports containing financial statements for financial years beginning on or after ~~1 January 2020~~ 1 January 2021.

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ANNEX II

Mandatory markups

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2. Issuers shall mark up all disclosures made in IFRS consolidated financial statements or made by cross-reference therein to other parts of the annual financial reports for financial years beginning on or after ~~1 January 2020~~ 1 January 2021 that correspond to the elements in Table 1 of this Annex.

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Table 1

**Mandatory elements of the core taxonomy to be marked up for financial years
beginning on or after ~~1 January 2020~~ 1 January 2021**

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