

SUPERVISION MANUAL (REPORTING No 13) INSTRUMENT 2020

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of powers in section 139A (Power of the FCA to give guidance) of the Financial Services and Markets Act 2000.

Commencement

- B. This instrument comes into force on 31 January 2020.

Amendments to the Handbook

- C. The Supervision manual (SUP) is amended in accordance with the Annex to this instrument.

Citation

- D. This instrument may be cited as the Supervision Manual (Reporting No 13) Instrument 2020.

By order of the Board
30 January 2020

Annex

Amendments to the Supervision manual (SUP)

In this Annex, underlining indicates new text and striking through indicates deleted text.

16 Reporting requirements

...

16 Guidance notes for data items in SUP 16 Annex 24R Annex 25G

...

FIN071 Capital adequacy for firms with the permission of establishing, operating or winding up a personal pension scheme

Introduction

[...] This data item is intended to reflect the underlying prudential requirements contained in *IPRU(INV)* ~~5.2.3(4)R(a)(i)~~ 5.4 and allows monitoring against the requirements set out there.

...

| Description | Data Element | Guidance |
|--------------------------------|--------------|---|
| Regulatory Capital | | |
| | ... | ... |
| Liquid Capital | 23 B | The amount of own funds in accordance with Table 5.2.2(1) <u>in IPRU(INV) 5.3.3R and 5.8.</u> |
| Regulatory Capital Test | | |
| | | |
| Assets under Administration | 24 B | The average of the sum of the <i>personal pension schemes</i> administered by the <i>firm</i> at the most recent 4 quarter end dates, in accordance with Table 5.2.3(4)(a) in IPRU(INV) <u>by reference to IPRU(INV) 5.9.1R.</u> |
| ... | | |

| | | |
|---|------|---|
| Fraction of plans containing non-standard asset types | 26 B | The fraction of plans that the <i>firm</i> operates that contains non-standard assets, in accordance with Table 5.2.3(4)(a) in IPRU(INV) by reference to <u>IPRU(INV) 5.9.1R.</u> |
| Initial Capital Requirement | 27 B | A <i>firm</i> must calculate its Initial Capital Requirement in accordance with Table 5.2.3(3)(a) in IPRU(INV) <u>5.9.1R.</u> |
| Capital Surcharge | 28 B | A <i>firm</i> must calculate its Capital Surcharge in accordance with Table 5.2.3(4)(a) in IPRU(INV) <u>5.9.1R.</u> |
| Total Capital Requirement | 29 B | This should be read as the “Liquid Capital Requirement”, rather than the “Total Capital Requirement” and is the sum of 27B and 28B, in accordance with Table 5.2.3(3)(a) in IPRU(INV) <u>5.9.1R.</u> |
| Capital held in accordance with Note 2 of IPRU(INV) 5.2.3(4)(a) | 31 B | This should be read as “Capital held in accordance with Note 2 of IPRU(INV) 5.9.1R and IPRU(INV) 5.3.3R”, rather than “Capital held in accordance with Note 2 of IPRU(INV) 5.2.3(4)(a)”. The <i>firm</i> should enter “YES” or “NO”. |

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