COVID-19: DEFERRAL OF COMMENCEMENT (ACCESS TO INSURANCE) INSTRUMENT 2020

Powers exercised

A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under:

1. the following sections of the Financial Services and Markets Act 2000 (“the Act”):
   a. section 137A (The FCA’s general rules);
   b. section 137T (General supplementary powers);
   c. section 138L (Consultation: general exception); and
   d. section 139A (Power of the FCA to give guidance).

2. the other powers and related provisions listed in Schedule 4 (Powers exercised) to the General Provisions of the Handbook.

B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

Commencement

C. This instrument comes into force on 27 July 2020.

Amendments to instrument commencement dates

D. The Conduct of Business Sourcebook (Access to Travel Insurance) Instrument 2020 (FCA 2020/3) is amended in accordance with the Annex to this instrument.

Notes

E. In this instrument, the note shown as “Editor’s note” is intended for the convenience of the reader but does not form part of the legislative text.

Citation

F. This instrument may be cited as the COVID-19: Deferral of Commencement (Access to Insurance) Instrument 2020.

By order of the Board
23 July 2020
Annex

Instrument coversheet


Any other references within instrument FCA 2020/3 to the commencement date amended below, are also amended in accordance with this instrument.

Commencement

C. This instrument comes into force on:

(1) 1 June 2020 for Annex A and Part 1 of Annex B; and

(2) a date to be determined, 26 April 2021 for the remainder of the instrument.

[Editor’s note: The amendments made to FCA 2020/3 will read across to the Insurance: Access to Travel Insurance (Confirmation, Remaking and Amendments) Instrument 2020 (FCA 2020/10).]