

**TRAINING AND COMPETENCE SOURCEBOOK (AMENDMENT No 8)
INSTRUMENT 2019**

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions of the Act:
- (1) section 137A (The FCA’s general rule-making power);
 - (2) section 137T (General supplementary powers);
 - (3) section 138C (Evidential provisions); and
 - (4) section 139A (Power of the FCA to give guidance).
- B. The rule-making powers listed above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 22 November 2019.

Amendments to the Handbook

- D. The Glossary of definitions is amended in accordance with Annex A to this instrument.
- E. The Training and Competence sourcebook (TC) is amended in accordance with Annex B to this instrument.

Citation

- F. This instrument may be cited as the Training and Competence (Amendment No 8) Instrument 2019.

By order of the Board
21 November 2019

Annex A

Amendments to the Glossary of definitions

In this Annex, underlining indicates new text.

Amend the following definition as shown.

[*Editor's note:* the date referred to in the amendment below refers to the date that the Pensions Management Institute (PMI) ceased to be an accredited body. This change in accreditation status is reflected in the Handbook from the date this instrument takes effect (22 November 2019) but the date that the PMI ceased to be an accredited body was 31 May 2019).]

accredited body any of the following bodies recognised by the *FCA* for the purpose of providing the independent verification required under *TC 2.1.27R*

...

(h) The Pensions Management Institute (accredited body until 31 May 2019).

Annex B

Amendments to Training and Competence sourcebook (TC)

In this Annex, underlining indicates new text.

App 4.1 Appropriate Qualification tables

...

Extent to which the qualification meets the qualification requirement in relation to RDR activities

App 4.1.1A

E ...

(1) ...

(2) where a ‘b’ appears in the fourth column of the table in Part 2 the qualification will fully meet the qualification requirement until 31 December 2012. On and after 31 December 2012 this must be combined with qualification gap-fill. This gap-fill (see *TC App 7.1.1G*) constitutes additional structured continuing professional development, which need not be by examination, completed and verified by an *accredited body*.

...

Extent to which the qualification meets the qualification requirement in relation to non-RDR activities

...

App 4.1.1C

G ...

Part 2: Appropriate Qualifications Tables

Note: A qualification is deemed an appropriate qualification if it appears in this table and is attained within the relevant time period, where one is indicated by the dates set out in the qualification column.

Qualification provider	Qualification	Activity Number(s)	Key
...			
		4 and 6	a

Blackburn College - University Centre	Foundation Degree Award in Financial Services (<u>syllabus in force until 31 October 2017</u>)		
...			
Chartered Institute for Securities and Investment (CISI) - (Formerly the Securities and Investment Institute (SII); formerly The Securities Association)
	Investment Advice Diploma (where candidate holds 3 modules including the Financial Planning and Advice module)	4 and 6	a
	<u>Investment Advice Diploma (where candidate holds 3 modules including Retail Advice and Planning)</u>	<u>4 and 6</u>	
	Investment Advice Diploma (where candidate holds 3 modules including the derivatives module)	3, 13	

Chartered Insurance Institute
	Certificate in Pension Transfer Advice (<u>meets requirement until 30 September 2020</u>)	11	1
	Certificate in Securities Advice and Dealing	2, 12	a
	<u>CII Level 6 Award in Regulated Pension Transfer Advice / Unit AF7 (only when combined with an RDR compliant qualification for Activities 4 and 6)</u>	<u>11</u>	<u>1</u>
	...		
	<u>Until 30 September 2020, Fellow or Associate including three pensions- related subjects as confirmed by the examining body. From 1 October 2020, only when combined with an RDR compliant qualification for Activities 4 and 6.</u>	11	1

	<p><u>Until 30 September 2020, G60 paper of Advanced Financial Planning Certificate. From 1 October 2020, only when combined with an RDR compliant qualification for Activities 4 and 6.</u></p>		
	<p><u>Until 30 September 2020, Unit AF3 of the Advanced Diploma in Financial Planning. From 1 October 2020, only when combined with an RDR compliant qualification for Activities 4 and 6.</u></p>		
...			
The London Institute of Banking & Finance (formerly the ifs University College and the ifs School of Finance/Chartered Institute of Bankers)	...		
	Certificate for Financial Advisers and Certificate in Long-term Care Insurance	7	1
	<u>Level 4 Certificate in Long Term Care and Later Life Planning (CertLTCP)</u>	<u>7</u>	<u>1</u>
	Pension Transfers plus <u>when combined with either a Diploma for Financial Advisers (DipFA®) post 2010 exam standards or an RDR compliant qualification for Activities 4 and 6</u>	11	1
...			