

**FEES (OFFICE FOR PROFESSIONAL BODY ANTI-MONEY LAUNDERING
SUPERVISION) (No 2) INSTRUMENT 2019/20**

Powers exercised

- A. The Financial Conduct Authority makes this instrument in the exercise of:
- (1) the power under Regulation 27 (costs of supervision) of the Oversight of Professional Body Anti-Money Laundering and Counter Terrorist Financing Supervision Regulations 2017; and
 - (2) the power under Regulation 102 of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017.

Commencement

- B. This instrument comes into force on 26 July 2019.

Amendments to the Handbook

- C. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Notes

- D. In the Annex to this instrument, the “note” (indicated by “**Note:**”) is included for the convenience of the reader and does not form part of the legislative text.

Citation

- E. This instrument may be cited as the Fees (Office for Professional Body Anti-Money Laundering Supervision) (No 2) Instrument 2019.

By order of the Board
25 July 2019

Annex

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

App 2 **Periodic fees imposed under Regulation 27 of the OPBAS Regulations:**
Annex 2 **tariff base, review date, tariff rates**

...

Part 3

This table sets out the tariff rates applicable to **professional body supervisors**.

Fee payable in relation to 2018/2019	Amount payable (£)
...	...
Variable fee, payable by professional body supervisors where the number of supervised individuals is 6,000 or more.	£ 45.49 <u>36.25</u> multiplied by the total number of supervised individuals in excess of the threshold of 6,000. [See Note]
[Note: reference to “the number of supervised individuals” is to those supervised individuals calculated in accordance with Part 1.]	