PERSONAL CURRENT ACCOUNTS AND OVERDRAFTS (INFORMATION AND TOOLS FOR CUSTOMERS) (AMENDMENT) INSTRUMENT 2018

Powers exercised

A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):

(1) section 137A (The FCA’s general rules);
(2) section 137R (Financial promotion rules);
(3) section 137T (General supplementary powers); and
(4) section 139A (Power of the FCA to give guidance).

B. The rule-making powers listed above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

Commencement

C. This instrument comes into force on 14 December 2018.

Amendment to instrument

D. The Personal Current Accounts and Overdrafts (Information and Tools for Customers) Instrument 2018 (FCA 2018/52) is amended as follows: the text of paragraph C is replaced with the following: “This instrument comes into force on 18 December 2019”.

Citation

H. This instrument may be cited as the Personal Current Accounts and Overdrafts (Information and Tools for Customers) (Amendment) Instrument 2018.

By order of the Board
13 December 2018